

D E E D

For and in consideration of the performance of the covenants set forth in that certain agreement dated July 20, 1993, by, between, and among the United States Department of Veterans Affairs and the Sheridan Area Water Supply Joint Powers Board and the City of Sheridan, Wyoming, a true and correct copy of which is attached hereto, the Sheridan Area Water Supply Joint Powers Board and the City of Sheridan, Wyoming, grant and convey to the United States Department of Veterans Affairs an undivided 16.22% interest in and to that certain 30" raw water transmission pipeline, together with all appurtenances, which pipeline is located within those certain rights of way and easements in Sheridan County, Wyoming, as described in those instruments recorded in the office of the County Clerk for Sheridan County, Wyoming at:

1. Book 364, page 588 on March 23, 1994 as rerecorded at Book 365, page 299 on April 12, 1994, as to lands in SW/4 NE/4, E/2 NE/4, NE/4 NE/4 of S35 and N/2 NW/4 of S36, and SE/4 SW/4 and W/2 SE/4 of S25 all in T55 N, R86 W

and

2. Book 372, page 278 on February 17, 1995, as to lands in NW/4 SE/4 and SE/4 NE/4 of S19 and W/2 NW/4 of S20, all in T55 N R85 W

and

3. Book 372, page 284 on February 17, 1995, as to lands in NW/4 SE/4 of S19 in T55 N R85 W

and

4. Book 372, page 272 on February 17, 1995, as to lands in SE/4 NE/4 of S25 in T55 N R86 W

and

5. Book 370, page 490 on December 6, 1994, as to lands in NE/4 SE/4 of \$25 in T55 N R86 W, and Lot 1, Lot 2 and NE/4 NW/4 of \$30, and SE/4 SW/4, and SW/4 SE/4 of \$19 in T55 N R85 W,

and

6. Book 369, page 15 on September 21, 1994, as to lands in W/2 SE/4 of \$17 all in T55 N R 85 W

and

7. Book 369, page 20 on September 21, 1994, as to lands in SE/4 SW/4 and W/2 SE/4 and NE/4 SE/4 of \$17, and NE/4 NW/4 of \$20, all in T55 N R85 W

and

8. Book 367, page 445 on July 19, 1994, as to lands in W/2 NW/4 of \$16 and SE/4 NE/4 of \$17, all in T55 N R85 W

and

9. Book 370, page 158 on November 18, 1994, as to lands in NE/4 NW/4 of \$16 and SE/4 SW/4 of \$9, all in T55 N R85 W

and

10. Book 369, page 529 on November 1, 1994, as to lands in SW/4 SE/4 of \$9 in T55 N R85 W

and

11. Book 369, page 533 on November 1, 1994, as to lands in SW/4 SE/4 of \$9 in T55 N R85 W

and

12. Book 366, page 540 on June 3, 1994, as to lands in S/2 SE/4 of \$9 in T55 N R85 W

and

13. Book 366, page 544 on June 3, 1994, as to lands in E/2 SE/4 of \$9 in T55 N R85 W

and

14. Book 364, page 77 on February 3, 1994, as to lands in NW/4 SW/4 of \$10 in T55 N R85 W

and

15. Book 371, page 474 on January 10, 1995, as to lands in N/2 N/2 SE/4 of \$10 in T55 N R85 W

and

16. Book 366, page 217 on May 16, 1994, as to lands in SE/4 NE/4 of \$10 in T55 N R85 W

and

17. Book 364, page 314 on March 1, 1994, as to lands in SE/4 NE/4 of \$10 in T55 N R85 W

and

18. Book 364, page 318 on March 1, 1994, as to lands in SE/4 NE/4 of \$10 in T55 N R85 W

and

19. Book 367, page 124 on June 21, 1994, as to lands in SE/4 NE/4 of \$10 in T55 N R85 W

and

20. Book 364, page 89 on February 3, 1994, as to lands in W/2 NW/4 of \$11 in T55 N R85 W

and

21. Book 366, page 345 on May 20, 1994, as to lands in W/2 NW/4 of \$11 in T55 N R85 W

and

22. Book 368, page 229 on August 17, 1994, as to lands in SW/4 SE/4, S/2 SW/4, of \$2 and NW/4 NW/4 of \$11 all in T55 N R85 W

and

23. Book 364, page 310 on March 1, 1994, as to lands in S/2 SE/4 of \$2 in T55 N R85 W

and

24. Book 364, page 85 on February 3, 1994, as to lands in SE/4 SE/4 of \$2 in T55 N R85 W

and

25. Book 364, page 306 on March 1, 1994, as to lands in E/2 SE/4 of \$2 in T55 N R85 W

and

26. Book 364, page 592 on March 23, 1994, as to lands in NE/4 SE/4 of §2 in T55 N R85 W

and

27. Book 365, page 46 on March 29, 1994, as to lands in NE/4 SE/4 of §2 in T55 N R85 W

and

28. Book 368, page 657 on September 19, 1994, as to lands in NW/4 SW/4 of §1 in T55 N R85 W

and

29. Book 369, page 95 on September 26, 1994, as to lands in NW/4 SW/4 of §1, SE/4 SW/4, and SE/4 SW/4 of §2 all in T55 N R85 W

and

30. Book 367, page 111 on June 21, 1994, as to lands in N/2 SW/4 and SE/4 NW/4 of §1 all in T55 N R85 W

and

31. Book 369, page 282 on October 10, 1994, as to lands in E/2 SE/4 NW/4 and the SW/4 NE/4 of §1 all in T55 N R85 W

and

32. Book 366, page 213 on May 16, 1994, as to lands in SW/4 NE/4 and N/2 NE/4 of §1 in T55 N R85 W

and

33. Book 371, page 6 on December 14, 1994, as to lands in NE/4 NE/4 of §1 in T55 N R85 W and SE/4 SE/4 of §36 in T56 N R85 W and SW/4 SW/4, N/2 SW/4, NW/4 SE/4 and SW/4 NE/4 of §31 all in T56 N R84 W

and

34. Book 367, page 115 on June 21, 1994, as to lands in SW/4 NE/4, Lot "Y" (SE/4 NE/4), Guy Wood Ranch Subdivision to Sheridan County and NE/4 NE/4 of §31 in T56 N R84 W

and

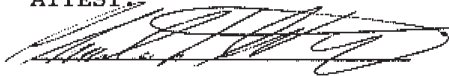
35. Book 373, page 241 on April 19, 1995, as to lands in NE/4 SE/4, SE/4 SE/4 of §30 and NE/4 NE/4 of §31 all in T56 N R84 W and

36. Book 373, page 640 on May 24, 1995, as to lands in W/2 SW/4 and SW/4 NW/4 of §29 all in T56 N R84 W.

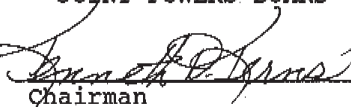
DATED this 19th day of October, 1998.

SHERIDAN AREA WATER SUPPLY
JOINT POWERS BOARD

ATTEST:



By:

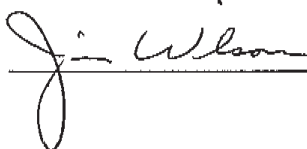

Chairman

CITY OF SHERIDAN, WYOMING

ATTEST:



By:



STATE OF WYOMING)
) ss.
County of Sheridan)

Before me this 13 day of October, 1998,
appeared Kenneth D. Kerns, personally
known to me and being sworn and represented that he was the
chairman of the Sheridan Area Water Supply Joint Powers Board and
that the foregoing was executed on behalf of said Joint Powers
Board by the authority of its board members as the free act and
deed of said joint powers board.

Witness my hand and official seal.

Digil G. Kwinick
Notary Public

My Commission Expires: February 3, 2002



STATE OF WYOMING)
) ss.
County of Sheridan)

Before me this 19th day of October, 1998,
appeared Jim Wilson, personally
known to me and being sworn and represented that he was the Mayor
of the City of Sheridan, Wyoming and that the foregoing was
executed on behalf of said City by the authority of its city
council and its council members as the free act and deed of said
city.

Witness my hand and official seal.

Dennis L. Hayes
Notary Public

My Commission Expires: 10/17/2002