603189 MEMORANDUM BOOK 494 PAGE 0247 RECORDED 03/21/2008 AT 08:50 AM AUDREY KOLTISKA, SHERIDAN COUNTY CLERK

Memorandum of Pipeline Easement

This memorandum is entered into by John E. Rice & Sons, Inc, a Wyoming corporation, whose address is 11 Lower Piney Creek Road, Banner, WY 82832, hereinafter called "Grantor," and Cedar Ridge LLC. whose address is 484 Turner Drive, Building B, Suite 3, Durango, CO 81303 hereinafter called "Grantee."

Grantor and Grantee entered into a Pipeline Easement dated December 4, 2007 which affects the following described land situate in Sheridan County, Wyoming:

Township 56 North, Range 84 West, 6th P.M.

Section 4: SW¼
Section 5: SE¼
Section 9: NW¼

The proposed center line of the right-of-way is shown on the map which is attached as Exhibit A. The location of the pipeline crossing under Interstate 90 is subject to approval by the Wyoming Highway Department and may require relocation of the center line. Upon completion of the initial construction of the pipeline, and in any event within one year after the date of Pipeline Easement, Grantee shall provide Grantor with a survey of the center line of the pipeline.

Dated this 12 day of Mock, 2008.

Grantor:

Grantee:

John E. Rice Sons. Inc.

Cedar Ridge LLC

President

Title:

STATE OF WYOMING)
COUNTY OF SHERIDAN)
The foregoing instrument was acknowledged before me this 13 day of 2008, by Neltje, President of John E. Rice & Sons, Inc.
Witness my hand and official seal.
Notary Public
My commission expires: 1-9-09 LADEAN HAUX NOTARY PUBLIC COUNTY OF STATE OF WYOMING WYOMI
STATE OF Colorado_)
STATE OF <u>Colorado</u>) ss. COUNTY OF <u>LaPlata</u>
The foregoing instrument was acknowledged before me this 17th day of March , 2008, by Terry L. Logan , Manager of Cedar Ridge LLC.
Witness my hand and official seal.
Notary Public
My commission expires: Net. 13, 3009
ST AUBLIC OF COLUMN

