2016-730966 11/16/2016 10:31 AM PAGE: 1 OF 2 BOOK: 942 PAGE: 523 FEES: \$15.00 AO SUBORDINATION AGR EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

Victor Petroposis Const. (n. 1940) 1740 Europe Lend St. Peul, Nin 55108 80576710

Mortgage Subordination Agreement

Account No. 838248

This Agreement is made September 21, 2016, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and U.S. Bank National Association ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 09/12/2011, granted by LARRY J LINDSEY AND MAUREEN A LINDSEY, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Clerk Recorder, SHERIDAN County, Wyoming, on 10/11/2011, as Book 808 Page 165 Document No. 2011-691187, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 05/31/2015, granted by the Borrower, and recorded in the same office on 06/30/2016, as BOOK: 932, PAGE: 551, DOCUMENT NO. 2016-727874, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$47,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record to the lien of Senior Mortgage.

Legal Description: See Attached Legal

Property Address: 17 PIPER RD, SHERIDAN, WY 82801-8719

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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U.S. Bank National Association

as successor by merger with U.S. Bank National Association ND

By: Patricia Toraason, Operations Officer

STATE OF <u>Wisconsin</u>)
COUNTY OF <u>Winnebago</u>

The foregoing instrument was acknowledged before me September 21, 2016, by Patricia Toraason, Operations Officer, of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on

behalf of the association.

Janet Korth, Notary Public

My Commission Expires: 10/18/2019

Prepared by: Linda Noe

JANET KORTH Notary Public State of Wisconsin



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ATTACHMENT: LEGAL DESCRIPTION / EXHIBIT "A"

SITUATED IN SHERIDAN COUNTY AND STATE OF WYOMING, HEREBY RELEASING AND WAIVING ALL RIGHTS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE, TO-WIT:

LOT 58, JEFFRIES DRAW SUBDIVISION, A SUBDIVISION IN SHERIDAN COUNTY, WYOMING, AS RECORDED IN BOOK 1 OF PLATS, PAGE 281.

ALSO

A TRACT OF LAND COMMENCING AT THE NW 1/4 OF LOT 58,; THENCE NORTH 30 FEET; THENCE EAST ALONG A LINE PARALLEL TO THE NORTH BOUNDARY OF LOT 58; THENCE SOUTH 30 FEET TO THE NE 1/4 OF LOT 58, JEFFRIES DRAW SUBDIVISION; THENCE BACK TO THE POINT OF BEGINNING.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN VOLUME 504, PAGE 406, OF THE SHERIDAN COUNTY, WYOMING RECORDS.

U06076486 6650 11/9/2016 80526710/1

INDECOMM GLOBAL SERVICES 1260 ENERGY LANE SAINT PAUL MN 55108