

581451 AMENDED CONVENANTS
BOOK 487 PAGE 0655
RECORDED 07/24/2007 AT 11:55 AM
AUDREY KOLTISKA, SHERIDAN COUNTY CLERK

**THIRD AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS
AND RESTRICTIONS FOR CLOUD PEAK RANCH
(ADDING CLOUD PEAK RANCH EIGHT FILING)**

This Third Amendment to the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch, is made this 20 day of July, 2007, by System Land, LLC, a Wyoming Limited Liability Company.

RECITALS:

1. The Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch (the "Declaration"), was recorded with the Clerk and Recorder of Sheridan County, State of Wyoming on May 23, 2005, at Reception # 508609, Book 463, Page 0575.
2. The First Amendment to the Declaration of Covenants, Conditions and Restrictions (the "Amendment") "Amount of Assessment" was recorded with the Clerk and Recorder of Sheridan County, Wyoming, on June 2, 2005, Reception # 509678, Book 464, Page 0006.
3. The Second Amendment to the Declaration of Covenants, Conditions and Restrictions (the "Amendment") Adding the 6th Filing was recorded with the Clerk and Recorder of Sheridan County, Wyoming, on the 3rd day of April, 2007, Reception # 569766 Book 484, Page 0176.
4. Pursuant to Article XI e. of the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch, Declarant has the power and authority to exercise its Development Rights and Amend the Declaration.

AMENDMENT:

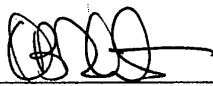
The below listed properties are hereby submitted as "Development Property" and are submitted to the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch:

Cloud Peak Ranch, Eight Filing, Sheridan County, State of Wyoming.

Unless otherwise defined, capitalized words and phrases in this Amendment are as defined in the Declaration.

DATED this 24 day of July, 2007.

System Land, LLC a Wyoming Limited Liability Company

BY: 
Donald B. Roberts, Manager

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STATE OF WYOMING)
) ss.
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me this 24 day of July, 2007, by Donald B. Roberts of System Land, LLC, a Wyoming Limited Liability Company.

Witness my hand and official seal.

My Commission Expires:



Tempe Rawlings
Notary Public