

WARRANTY DEED

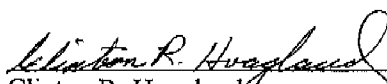
Clinton R. Hoagland, a married man, as his sole and separate property, GRANTOR(S), of Sheridan County, State of Wyoming, for and in consideration of Ten (\$10.00) and more Dollars, in hand paid, receipt whereof is hereby acknowledged, do(es) hereby CONVEY and WARRANT to the GRANTEE(S), Jonathan I. Seidel, Sr. and Sally J. Seidel, husband and wife, as tenants by the entirety, whose address is 157 Upper Prairie Dog Road, Sheridan, WY 82801, the following described real estate, situate in Sheridan County and State of Wyoming, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State, to-wit:

A tract of land situated in the NW1/4SW1/4 of Section 27, T54N, R83W of the 6th P.M., described as follows: Commencing at the Southwest corner of said NW1/4SW1/4, thence N89°30'E, 1054.7 feet which is the point of beginning; thence N5°41'W, 76.4 feet; thence N50°34'W, 34.1 feet; thence N5°41'W, 216.7 feet, which is on the State Highway right of way line; thence N72°45'E, 259.2 feet, to a point which is a survey marker; thence S1°57'W, 388.7 feet; and thence S89°30'W, a distance of 179 feet to the point of beginning. EXCEPT any part of the above described tract heretofor conveyed to the State Highway Commission of Wyoming.

Together with all improvements situate thereon and all appurtenances thereunto appertaining or belonging.

Subject to all exceptions, reservations, rights-of-way, easements, covenants, restrictions, and rights of record and subject to any state of facts which would be disclosed by an accurate survey or physical inspection of the premises and subject to building and zoning regulations and city, state and county subdivision laws.

WITNESS my hand(s) this 9TH day of MAY, 2001.


Clinton R. Hoagland

State of Wyoming)
)ss
County of Sheridan)

The foregoing instrument was acknowledged before me by Clinton R. Hoagland, this 9TH day of MAY, 2001.

Witness my hand and official seal.




Notary Public

My Commission Expires 2-18-04