

WARRANTY DEED

Alan Dow and Robin Dow, husband and wife, grantors, of Sheridan County, Wyoming, CONVEY and WARRANT TO Anthony J. Kost and P. K. Kost, husband and wife, as tenants by the entireties with full rights of survivorship, grantees, the following described real estate situate in Sheridan County, Wyoming, to-wit:

A tract of land situated in the Northwest Quarter (NW¼) of Section 14, Township 54 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming, described as follows:

Beginning at a point in the center of the County Road, said point being South 74°12' West, a distance of 3802.8 feet from the Northeast corner of said Section 14; thence South 34° 01' East 296 feet to a point in the center of said County Road; thence South 80°04' West 847.8 feet to a corner of the Bird Farm Tract, thence North 0°56' East, along the Easterly line of said Bird Farm Tract, a distance of 247.5 feet; thence North 77°47' East, a distance of 680.9 feet to the point of beginning.

And, a parcel of land conveyed by Burns Industries, Inc. in the instrument filed in Book 316 of Deeds on page 34 as instrument number 999193 on January 5, 1988 in the office of the Sheridan County Clerk and described as follows: Beginning at a point on a fence line and the south line of a tract of land described in Book 138 of Deeds, Page 54, said point being S78°46'31"W, 133.43 feet from the Northeast corner of Lot 1 of the Equestrian Hills Subdivision to the County of Sheridan, Wyoming; thence S78°46'31"W, 684.43 feet along said south line to the southwest corner of said tract, said point also being a fence corner; thence N82°33'40"E, 548.54 feet along a fence line to a point; thence N63°58'37"E, 141.79 feet along said fence line to the point of beginning.

EXCEPTING a tract of land conveyed to Burns Industries, Inc., recorded January 5, 1988 in Book 316, page 31, and more particularly described in Exhibit A attached thereto at page 33.

Together with all improvements situate thereon and all appurtenances thereunto appertaining or belonging.

This conveyance is made subject to all reservations, restrictions, easements, rights-of-way and covenants of record.

Grantors hereby release and waive all rights under and by virtue of the homestead exemption laws of the State of Wyoming. Grantors make this conveyance for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, in hand paid, receipt whereof is hereby acknowledged.

Grantees' address is _____

WITNESS our hands this 28 day of April ²⁰⁰⁶₂₀₀₅ RED
AD

Alan Dow
Alan Dow

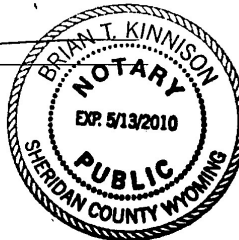
Robin Dow
Robin Dow

STATE OF WYOMING)
 : SS
COUNTY OF SHERIDAN)

Alan Dow acknowledged the foregoing instrument before me, this 28th day of April
2005. BK
2006

WITNESS my hand and official seal.

[Signature]
NOTARY PUBLIC



My Commission Expires: 5-13-10

STATE OF WYOMING)
 : SS
COUNTY OF SHERIDAN)

Robin Dow acknowledged the foregoing instrument before me, this 28th day of April
2005. BK
2006

WITNESS my hand and official seal.

[Signature]
NOTARY PUBLIC



My Commission Expires: 5-13-10