

SUBORDINATION DECLARATION

IN CONSIDERATION of the forbearance of FIRST FEDERAL SAVINGS BANK from exercising its rights under a Mortgage given by Anthony J. Kost and P.K. Kost, husband and wife in favor of FIRST FEDERAL SAVINGS BANK which mortgage was recorded May 10, 2011, in Book 798 of Mortgages, Page 231 as instrument number 607700 of the official records of Sheridan County, Wyoming, covering the following described real estate in said County to-wit:
See attached legal description

the undersigned, as mortgagee under that certain Mortgage given by Anthony J. Kost and P.K. Kost, husband and wife hereby subordinates the lien of the above-referenced Mortgage to the lien of that certain Mortgage, dated May 11, 2015 and recorded on May 15, 2015 in Mortgage record 905 at Page 121 as instrument number 2015-719305 of the official records of Sheridan County, Wyoming, in favor of FIRST FEDERAL SAVINGS BANK wherein Anthony J. Kost and P.K. Kost, husband and wife is denominated mortgagor, and FIRST FEDERAL SAVINGS BANK is denominated mortgagee.

DATED May 11, 2015.

Attest:

Chandra Legerski
Vice President

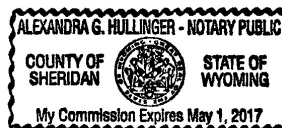
By: David J. Ferries
David J. Ferries
President

STATE OF WYOMING)
) ss
COUNTY OF SHERIDAN)

On this 11th day of May, 2015 before me personally appeared David J. Ferries to me personally known, who, being by me duly sworn, did say that he is the President of First Federal Savings Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said President acknowledged said instrument to be the free act and deed of said corporation.
Given under my hand and notarial seal this 11th day of May, 2015.

Alexandra G. Hullinger
Notary Public

My Commission expires: 5/1/2017.





A tract of land situated in the Northwest Quarter (NW¼) of Section 14, Township 54 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming, described as follows:

Beginning at a point in the center of the County Road, said point being South 74°12' West, a distance of 3802.8 feet from the Northeast corner of said Section 14; thence South 34°01' East 296 feet to a point in the center of said County Road; thence South 80°04' West 847.8 feet to a corner of the Bird Farm Tract, thence North 0°56' East, along the Easterly line of said Bird Farm Tract, a distance of 247.5 feet; thence North 77°47' East, a distance of 680.9 feet to the point of beginning.

And, a parcel of land conveyed by Burns Industries, Inc., in the instrument filed in Book 316 of Deeds on Page 34 as Instrument number 999193 in January 5, 1988 in the office of the Sheridan County Clerk and described as follows: Beginning at a point on a fence line and the south line of a tract of land described in Book 138 of Deeds Page 54, said point being S78°46'31"W, 133.43 feet from the Northeast corner of Lot 1 of the Equestrian Hills Subdivision to the County of Sheridan, Wyoming; thence S78°46'31"W, 684.43 feet along said south line to the southwest corner of said tract, said point also being a fence corner; thence N82°33'40"E, 548.54 feet along a fence line to a point; thence N63°58'37"E, 141.79 feet along said fence line to the point of beginning.

EXCEPTING a tract of land conveyed to Burns Industries, Inc., recorded January 5, 1988 in Book 316, Page 31.