

### Mortgage Subordination Agreement

Account No. 4158

This Agreement is made this 19 day of July, 2011, by and between US Bank National Association ND ("Bank") and PEOPLES BANK, A KANSAS CORPORATION ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 18, March, 2008, granted by Dewayne Edmond Dillon and Julie Elizabeth Dillon, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Sheridan County, Wyoming, on 11, April, 2008, as Book 702 Page 0770-0775 Document No. 605445, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated July 25, 2011, 20 11, granted by the Borrower, and recorded in the same office on \* Aug. 1, 2011, 20 11, as \* BK 803 Pg. 42, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

\* Being Recorded Simultaneously herewith.  
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$203,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record to the lien of Senior Mortgage.

Legal Description: See Attached Legal

Property Address: 2022 Liberty Ct, Sheridan, WY 82801

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND

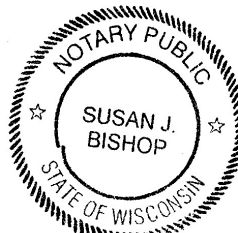
Ann K. Gurno  
By: Ann K Gurno  
Title: Assistant Vice President

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 19 day of July, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President, of US Bank National Association ND, a national banking association, on behalf of the association.

Susan J. Bishop  
Susan J. Bishop, Notary Public  
My Commission Expires: 1/22/2012

Chelsie Bae Flink  
Prepared by: Chelsie Flink





**EXHIBIT A – Legal Description**

All that certain parcel of land situate in the City of , County of Sheridan and State of Wyoming bounded and described as follows:

Lot 1, Block 4 of the Revised Plat of Colony South 2nd Addition to the City of Sheridan, Sheridan County, Wyoming.

Being the same property as transferred by deed dated 12/07/05, recorded 12/08/05, from Sandra Kay Dooley, a single person, to Dewayne Edmond Dillon and Julie Elizabeth Dillon, husband and wife, as tenants by the entirety, recorded in book 469, page 0672.

Tax ID: 03-5584-03-1-06-001-25

330307

Dewayne E Dillon and Julie Dillon

2022 Liberty Ct  
Sheridan, Wyoming 82801