

Initialed For Identification \_\_\_\_\_

RECORDED MAY 27, 2003 BK 443 PG 411 NO 441948 AUDREY KOLTISKA, COUNTY CLERK

POWDER RIVER ENERGY CORPORATION  
SUNDANCE, WYOMING  
Right Of Way Easement

KNOW ALL MEN BY THESE PRESENTS:

That (I) (We) the undersigned: Pilch Ranch, LLC  
With an address of: PO Box 6587, Sheridan, WY 82801

do hereby grant unto Powder River Energy Corporation, a cooperative corporation (hereinafter called the Cooperative) whose corporate headquarters post office address is Sundance, Wyoming and to its successors and assigns an easement 30 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate, change framing and voltage and maintain electric lines and associated facilities and equipment and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

T57N, R83W, 6<sup>th</sup> P.M., Sheridan County, Wyoming  
SECTION 2: NESE, (W/2)SE

as shown on the attached map marked "Exhibit A".

The undersigned agree that all poles, wire and other facilities and equipment installed at the Cooperative's expense on said described lands shall be and remain the property of the cooperative, removable at the option of the cooperative upon the termination of services to, or through said lands.

The undersigned covenant that they are the owners of the above described land and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following described persons:

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

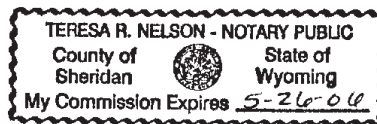
IN WITNESS WHEREOF, the undersigned have set their hands this 20 day of MARCH, 2003

Joe A. Pilch  
Joe A. Pilch

Eddie Pilch  
Eddie Pilch

Joe A. Pilch P.O.A.  
Marilyn Pilch Walter; Joe A Pilch, Power of Attorney

State of WYOMING)  
County of SHERIDAN) ss



The foregoing instrument was acknowledged before me this 20 day of MARCH, 2003

by JOE A Pilch and Eddie Pilch

Witness my hand official seal

Teresa R. Nelson  
Notary Public

My commission expires: 5-26-06

# "EXHIBIT A"

## Pilch Ranch, LLC

T57N, R83W, 6<sup>th</sup> P.M., Sheridan County, Wyoming

SECTION 2: NESE, (W/2)SE

Beginning at the SE corner of Section 2, T57N, R83W, Sheridan County, Wyoming, (POINT OF BEGINNING #1); thence bearing approximately N11°21'W for an approximate distance of 2450', to the point where Powder River Energy Corporation's new three-phase overhead power line begins on Pilch Ranch property (TRUE POINT OF BEGINNING #1).

The new three-phase overhead power line continues from this point bearing approximately N68°10'E for an approximate distance of 518', where the new powerline exits Pilch Ranch property (POINT OF ENDING #1) this point being located on the East section line of Section 2, on an approximate bearing of N00°01'W and at an approximate distance of 2595' from the SE corner of Section 2, T57N, R83W, Sheridan County, Wyoming.

Beginning at the SE corner of Section 2, T57N, R83W, Sheridan County, Wyoming, (POINT OF BEGINNING #2); thence bearing approximately N57°59'W for an approximate distance of 3145', to the point where Powder River Energy Corporation's new three-phase overhead power line begins on Pilch Ranch property (TRUE POINT OF BEGINNING #2).

The new three-phase overhead power line continues from this point bearing approximately S15°19'E for an approximate distance of 600', where the new powerline terminates at a meter pole on Pilch Ranch property (POINT OF ENDING #2) this point being located on an approximate bearing of N66°32'W and at an approximate distance of 2734' from the SE corner of Section 2, T57N, R83W, Sheridan County, Wyoming.

The above description is for a three-phase 24.9/14.4kV overhead power line "Right-of-Way", 30' in width, being 15' on either side of centerline extending an approximate total distance of 1118 feet.

