

## QUITCLAIM DEED

FOR AND IN CONSIDERATION of Ten or More Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned **Titus R. Shelby and Emily F. Shelby, husband and wife**, as Grantors, hereby convey and quitclaim to **Pilch Ranch, LLC**, whose address is P. O. Box 6587, Sheridan, Wyoming 82801, as Grantee, and its successors and assigns, forever, all such right, title, interest, property, possession, claim and demand as Grantor has or ought to have in or to all of the real property situated in Sheridan County, Wyoming, and described more particularly as:

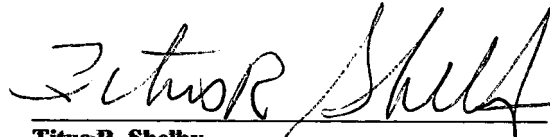
**See Exhibit A attached hereto and made a part hereof**

together with all improvements thereon and all appurtenances thereto, and subject to all reservations, restrictions, easements, rights-of-way and covenants of record.

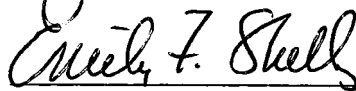
RESERVING to the Grantors, their successors and assigns, all oil, gas, coal, and other minerals presently owned by Grantors, together with the right to enter upon the lands to explore for and remove oil, gas, coal and other minerals. Nothing in this deed shall be construed to except from the conveyance any interest in sand, gravel, scoria or aggregate.

Grantors hereby release and waive all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

DATED this 1st day of ~~August~~ <sup>September</sup>, 2010.



Titus R. Shelby

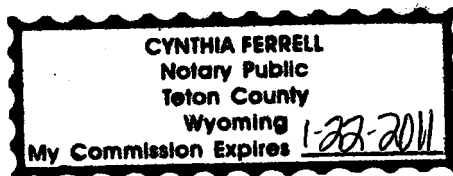


Emily F. Shelby

STATE OF WYOMING                    )  
  : ss  
COUNTY OF TETON                    )

The foregoing *Quitclaim Deed* was acknowledged before me this 1<sup>ST</sup> day of September, 2010, by Titus R. Shelby and Emily F. Shelby.

WITNESS my hand and official seal.



  
Notary Public

My Commission expires: 1-22-2011



**EXHIBIT A**

**2011-687416** 4/13/2011 3:49 PM PAGE: 2 OF 2  
BOOK: 524 PAGE: 407 FEES: \$11.00 DR. QUITCLAIM DEED  
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

**A tract of land in the NE1/4SE1/4 of Section 11, Township 57 North, Range 83 West, Sheridan County, Wyoming, described as follows: beginning at the Southwest Corner of said NE1/4SE1/4 thence north, 120.9 feet; thence N88°59'17"E, 1347.5 feet to the East line of said NE1/4SE1/4; thence S0°31'W 161.9 feet to the Southeast corner of said NE1/4SE1/4; thence N89°15'W, 1325 feet to the point of beginning. Said tract contains 4.3 acres, more or less.**

**NO. 2011-687416 QUITCLAIM DEED**

EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK  
LONABAUGH & RIGGS DRAWER 5059  
SHERIDAN WY 82801

(SHELBY)