



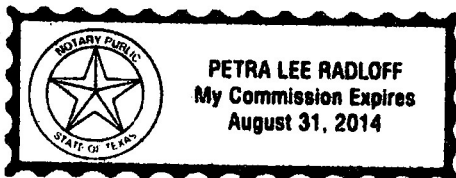
**SUBORDINATION OF MORTGAGE**

THIS SUBORDINATION AGREEMENT (herein "Agreement") is made as of <sup>August</sup> June 1, 2014, which date shall be the effective date of this Agreement, by John McCarroll, (herein "Junior Lender") in favor of First Northern Bank of Wyoming, (herein "First Mortgagee"), who agrees to subordinate its Wyoming Mortgage #1 as recorded in the office of the County Clerk of Sheridan County, State of Wyoming, on April 23, 2009, in Book 736 at Page 686 (herein "Mortgage #1"), which encumbers that Wyoming real property described as follows:

All of Tract No. 4 and Tract No. 5 of Second Brundage Place, a subdivision in Sheridan County Wyoming, according to the recorded Plat in Book 2, Page 27, except a tract of land described as follows: Beginning at the Northeast corner of Tract 5, thence South 50 feet, thence West 75 feet, thence North 20 feet, thence West 441 feet, thence North 30 feet to the northwest corner of Tract 5, thence East 516 feet to the point of beginning;

John McCarroll, hereby acknowledges and consents to the Promissory Note and Mortgage from Borrower in favor of First Northern Bank of Wyoming, securing the debt from Borrower in favor of First Northern Bank of Wyoming, (herein Mortgage #2) and John McCarroll agrees that he shall be in second priority in its secured position on monies owed by Borrower to First Northern Bank of Wyoming for Borrower's refinance of the real property described above, Mortgage #2. John McCarroll's security position on Mortgage #1 shall be junior in priority to First Northern Bank of Wyoming's security interest, as established by that Promissory Note and Mortgage #2 recorded on the 8 day of August, 2014 in Book 888 at Page 637, in the office of the Sheridan County Clerk and Recorder, Sheridan, Wyoming, and any amendments, revisions or continuations thereof.

IN WITNESS WHEREOF, the undersigned has executed this Agreement on the date and year first written above.



John McCarroll

STATE OF \_\_\_\_\_ )  
 )ss.  
 COUNTY OF \_\_\_\_\_ )

This instrument was acknowledged before me on the 1 day of August, 2014 by John McCarroll.

WITNESS my hand and official seal.

Signature of Notarial Officer  
 Title: Notary Public

My Commission expires  
 August 31, 2014