

606688 AMENDED CONVENANTS
BOOK 495 PAGE 0277
RECORDED 04/23/2008 AT 11:25 AM
AUDREY KOLTISKA, SHERIDAN COUNTY CLERK

**FIFTH AMENDMENT TO DECLARATION
OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR
CLOUD PEAK RANCH
(ADDING CLOUD PEAK RANCH EIGHTH FILING PHASE TWO)**

This Fifth Amendment to the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch, is made this 6 day of March 2008, by System Land, LLC, a Wyoming Limited Liability Company.

RECITALS:

1. The Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch (the "Declaration"), was recorded with the Clerk and Recorder of Sheridan County, State of Wyoming on May 23, 2005, at Reception # 508609, Book 463, Page 0575.
2. The First Amendment to the Declaration of Covenants, Conditions and Restrictions (the "Amendment") "Amount of Assessment" was recorded with the Clerk and Recorder of Sheridan County, Wyoming, on June 2, 2005, Reception # 509678, Book 464, Page 0006.
3. The Second Amendment to the Declaration of Covenants, Conditions and Restrictions (the "Amendment") Adding the 6th Filing was recorded with the Clerk and Recorder of Sheridan County, Wyoming, on the 3rd day of April, 2007, Reception # 569766 Book 484, Page 0176.
4. The Third Amendment to the Declaration of Covenants, Conditions and Restrictions (the "Amendment") Adding the 8th Filing was recorded with the Clerk and Recorder of Sheridan County, Wyoming, on the 24th day of July, 2007, Reception # 581451 Book 487, Page 0655.
5. The Fourth Amendment to the Declaration of Covenants, Conditions and Restrictions (the "Amendment") Adding the 7th Filing was recorded with the Clerk and Recorder of Sheridan County, Wyoming, on the 22nd day of October, 2007, Reception # 590236 Book 490, Page 0329.
6. Pursuant to Article XI e. of the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch, Declarant has the power and authority to exercise its Development Rights and Amend the Declaration.

AMENDMENT:

The below listed properties are hereby submitted as "Development Property" and are submitted to the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch:

**Cloud Peak Ranch Eighth Filing, Phase Two, Sheridan County, State of
Wyoming**

Unless otherwise defined, capitalized words and phrases in this Amendment are as defined in the Declaration.

DATED this 6 day of March, 2008.

System Land, LLC a Wyoming Limited Liability Company

BY: _____

Donald R. Roberts, Manager

STATE OF WYOMING)

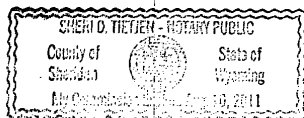
) ss.

COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me this 6 day of March, 2008,
by Donald R. Roberts of System Land, LLC _____.

Witness my hand and official seal.

My Commission Expires:



Sheri D. Tietjen
Notary Public