

SUBORDINATION DECLARATION

IN CONSIDERATION of the forbearance of FIRST FEDERAL SAVINGS BANK from exercising its rights under a Mortgage given by Scott D. Christensen, a single person in favor of FIRST FEDERAL SAVINGS BANK which mortgage was recorded August 29, 2008, in Book 715 of Mortgages, Page 0551 as instrument number 620045 of the official records of Sheridan County, Wyoming, covering the following described real estate in said County to-wit:

See Attached Exhibit "A"

the undersigned, as mortgagee under that certain Mortgage given by Scott D. Christensen, a single person hereby subordinates the lien of the above-referenced Mortgage to the lien of that certain Mortgage, dated February 9, 2015 and recorded on 2-9-2015 in Book 899 at Page 130 as instrument number 2015-717479 of the official records of Sheridan County, Wyoming, in favor of FIRST FEDERAL SAVINGS BANK wherein Scott D. Christensen, a single person are denominated mortgagors, and FIRST FEDERAL SAVINGS BANK is denominated mortgagee.

DATED February 9, 2015.

Attest:

  
David J. Ferries  
Notary Public  
State of Wyoming

By:

  
David J. Ferries  
President

STATE OF WYOMING )  
COUNTY OF SHERIDAN ) ss

On this 9<sup>th</sup> day of February, 2015 before me personally appeared David J. Ferries to me personally known, who, being by me duly sworn, did say that he is the President of First Federal Savings Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said President acknowledged said instrument to be the free act and deed of said corporation.

Given under my hand and notarial seal this 9th day of February, 2015.

Notary Public



My Commission expires: August 24, 2015.



EXHIBIT "A"

A tract of land situated in the SW 1/4 NE 1/4 of Section 7, Township 54 North, Range 83 West, commencing at a point which is South 40°36'20" West a distance of 2923.0 feet from the Northeast corner of said Section 7, thence South 145 feet, thence North 84°14' West 150 feet, thence North 145 feet, thence South 84°14' East a distance of 150 feet to the point of beginning.

TOGETHER with a sewer easement 20 feet in width which is situated in the SW 1/4 NE 1/4 of said Section 7 and is 10 feet on either side of the center line described as follows: Commencing at a point which is South 39°05'10" West, a distance of 3017.35 feet from the Northeast corner of said Section 7, thence South 56°08' East a distance of 233 feet. Together with the right of ingress and egress to perform any and all service or maintenance necessary to maintain said sewer.

ALSO TOGETHER with the right of ingress and egress along an access road 20 feet in width, 10 feet on either side of a center line described as follows: Commencing on the North right of way line of State Highway S-1710 (I), South 40°58'10" West a distance of 3254.15 feet from the Northeast corner of said Section 7, Township 54 North, Range 83 West, thence North 13°21' East a distance of 100.8 feet, thence North 18°50' East a distance of 84.6 feet, thence South 73°17' East a distance of 32.4 feet to the West line of the above described tract.

RESERVING, a 20 foot easement for an existing gas line which serves the improvements existing on the above described property and running generally across the above described lot in a North-South direction, the exact legal description of which is unknown.