



2021-771687 8/17/2021 4:08 PM PAGE: 1 OF 2
FEES: \$15.00 PK SUBORDINATION AGREEMENT
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

SUBORDINATION OF MORTGAGE

THIS SUBORDINATION AGREEMENT is made by 77 Investments LLC, a Wyoming limited liability company, (herein "77 Investments"), in favor of Cowboy State Bank (herein "Cowboy State"), and 77 Investment agrees to subordinate its Mortgage recorded in the office of the County Clerk of Sheridan County, State of Wyoming, on August 11, 2021, as Document No. 2021-771486 (herein "Mortgage #1"), which encumbers that Wyoming real property described as follows:

East Ridge Industrial Park Addition, Lot 11; Street address 1820 Gabrielle Court, Sheridan, Wyoming 82801;

East Ridge Industrial Park Addition, Lot 4; Street address 1775 Gabrielle Court, Sheridan, Wyoming 82801; and

East Ridge Industrial Park Addition, Lot 6; Street address 1725 Gabrielle Court, Sheridan, Wyoming 82801; and

(herein collectively the "Mortgaged Properties").

77 Investments hereby acknowledges and consents to subordinate its Mortgage #1, as follows:

1. Restoration Ranch, LLC executed two Mortgages in favor of Cowboy State Bank, securing the debt from Restoration Ranch LLC, (Borrower) in favor of Cowboy State Bank, each of which were recorded on the 11th day of August, 2021 as Document No. 2021-771487 and 2021-771488, respectively, in the office of the Sheridan County Clerk, Sheridan, Wyoming, and any amendments, revisions or continuations thereof (referred herein after as Mortgage #2 and Mortgage #3)
2. 77 Investments acknowledges that there was a recording error when recording Mortgage #1, Mortgage #2 and Mortgage #3, and that Mortgage #1 was intended to be recorded last in that series of mortgage to be subordinate to Cowboy State Bank's secured position in the Mortgaged Properties. This Subordination Agreement is executed to subordinate 77 Investment's position in the Mortgaged Properties to Cowboy State Bank.
3. 77 Investments expressly agrees that its Mortgage #1 shall be junior to and subordinate in priority as to its secured position on monies owed by Borrower to Cowboy State Bank for Borrower's purchase of the real property described above, Mortgage #2 and Mortgage #3. 77 Investments LLC's security position on Mortgage #1 shall hereafter be junior in priority to Cowboy State Bank security interest



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IN WITNESS WHEREOF, the undersigned has executed this Agreement on the date and year first written above.

77 Investments LLC, a Wyoming limited liability company

By: Diana L. Garland
Title: Member

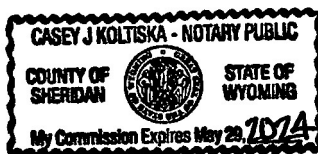
STATE OF WYOMING)
)ss.
COUNTY OF SHERIDAN)

This instrument was acknowledged before me on the 17 day of August, 2021 by Diana L. Garland, as Member of 77 Investments LLC, a Wyoming limited liability company.

WITNESS my hand and official seal.

Casey J. Koltiska
Signature of Notarial Officer
Title: Notary Public

My Commission expires May 29, 2024



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EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK
WILCOX AGENCY
SHERIDAN WY 82801