

MEMORANDUM OF LEASE

Date: July 30, 1999

On this date, Jackson Electric Inc. as Lessor and Urbatchka Motor Company Inc. entered into a Lease Agreement on the following described real property:

Lots 4, 5, 6, 7 and 8, Block 14, and

Lots 14, 15, and 16, Block 13, and

Lots 9, 10 and the North 25 feet of Lot 11, Block 17,

All in Original Town, now City of Sheridan, Sheridan County, Wyoming.

Witness my hand this 30th day of July, 1999.

Jackson Electric Inc.,
A Wyoming corporation

By




David J. Sorensen - President

State of Wyoming

County of Sheridan

On this 30th day of July, 1999 personally appeared before me, a Notary Public within and for the aforesaid county and State, Wyoming, being known to me to be the said persons, and after being duly sworn upon oath, did acknowledge that he is the President of Jackson Electric Inc. a Wyoming corporation, that the seal affixed thereto is the corporate seal of said corporation, that the same was signed on behalf of said corporation by the authority of the Board of Directors, or Trustees thereof, and that the same is the free act and deed of said corporation.

WITNESS my hand and official seal


Notary Public

My Commission Expires 6-12-2001

(SEAL)

