

WARRANTY DEED

BUILDERS MANAGEMENT & INVESTMENT CO., INC., a North Dakota Corporation, grantor, of Cass County, State of North Dakota, for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, in hand paid, receipt whereof is hereby acknowledged, CONVEYS AND WARRANTS TO COUNTRY CLUB ESTATES, L.L.C., a Wyoming Limited Liability Company, grantee, sixty two and five tenths percent (62.5%) interest in the following described real estate, situate in Sheridan County and State of Wyoming, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State, to-wit:

Lots 1, 2, 3, 4, 5, and 6 Country Club Estates. A subdivision of a part of NE1/4NE1/4NW1/4 of Section 28, Township 56 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming.

Together with all improvements situate thereon and all appurtenances thereunto appertaining or belonging.

Subject to all reservations, restrictions, easements, rights-of-way and covenants of record.

WITNESSETH my hands this 1st day of March, 1996.

BUILDERS MANAGEMENT & INVESTMENT CO., INC.

By: [Signature]
Vice President

[Signature]
Treasurer

ATTEST:

Berta Schmitt
Office Secretary

STATE OF North Dakota
COUNTY OF Cass

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: SS
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On this 28th day of February, 1996, personally appeared before me, Wileen Johnson, a Notary Public within and for the aforesaid County and State, Scott Schmitt, being known to me to be the said Vice President and after being duly sworn upon oath, did acknowledge that (s)he was the Vice President of BUILDERS MANAGEMENT & INVESTMENT CO., INC., a North Dakota Corporation, that the seal affixed hereto is the corporate seal of BUILDERS MANAGEMENT & INVESTMENT CO., INC, a North Dakota Corporation, that the same was signed on behalf of said corporation by the authority of the board of directors, or trustees thereof, and that the same is the free act and deed of said corporation.

Witness my hand and official seal.

Wileen Johnson
Notary Public
My Commission Expires: October 20, 1996

WARRANTY DEED

STATE OF North Dakota)
COUNTY OF Cass) SS

On this 28th day of February, 1996, personally appeared before me, Nileen Johnson, a Notary Public within and for the aforesaid County and State, James Schmidt, being known to me to be the said Treasurer and after being duly sworn upon oath, did acknowledge that (s)he was the Treasurer of BUILDERS MANAGEMENT & INVESTMENT CO., INC., a North Dakota Corporation, that the seal affixed hereto is the corporate seal of BUILDERS MANAGEMENT & INVESTMENT CO., INC, a North Dakota Corporation, that the same was signed on behalf of said corporation by the authority of the board of directors, or officers thereof, and that the same is the free act and deed of said corporation.



WITNESS my hand and official seal.

Nileen Johnson
Notary Public

My Commission Expires: October 30, 1996