

RECORDED MAY 29, 1998 BK 393 PG 207 NO 285938 RONALD L. DAILEY, COUNTY CLERK

MEMORANDUM OF LEASE

Know all men by these presents that Lawrence T. Sanderson and Sandra Kay Sanderson, husband and wife, of 415 North Main Street, Sheridan, Wyoming 82801, hereinafter "Lessor" have leased to Robert B. Morris and Reuben W. Morris, joint tenants with right of survivorship, of 423 North Main Street, Sheridan, Wyoming 82801, hereinafter "Lessee", the following described real property situate in Sheridan County, Wyoming to wit:

Lot 13, Block 2, Grinnell Addition  
to the Town, now City, of Sheridan,  
Sheridan County, Wyoming, together  
with all improvements situate  
thereon.

The term of said lease commences on June 1, 1998 and ends on May 31, 2008, with an option to renew for a like term.

The lease of said real property is subject to an unrecorded written agreement between Lessor and Lessee of even date.

Inquiry or notice to Lessor and Lessee shall be to the addresses set forth above.

DATED this 29th day of May, 1998.

LESSOR:

Lawrence T. Sanderson  
LAWRENCE T. SANDERSON

LESSEE:

Robert B. Morris  
ROBERT B. MORRIS

Sandra Kay Sanderson  
SANDRA KAY SANDERSON

Reuben W. Morris  
REUBEN WILLIAM MORRIS

STATE OF WYOMING     )  
                              ) ss.  
County of Sheridan    )

The foregoing instrument was acknowledged before me this  
24th day of May, 1998, by  
SANDERSON/Lessor.

WITNESS MY HAND AND OFFICIAL SEAL.

Leslie R. Mullingui  
Notary Public

My Commission Expires: 11-05-02

STATE OF WYOMING     )  
                              ) ss.  
County of Sheridan    )

The foregoing instrument was acknowledged before me this  
24th day of May, 1998, by  
SANDRA RAY SANDERSON/Lessor.

WITNESS MY HAND AND OFFICIAL SEAL.

Leslie R. Mullingui  
Notary Public

My Commission Expires: 11-05-02

STATE OF WYOMING     )  
                              ) ss.  
County of Sheridan    )

The foregoing instrument was acknowledged before me this  
28th day of May, 1998, by  
ROBERT B. MORRIS/Lessee.

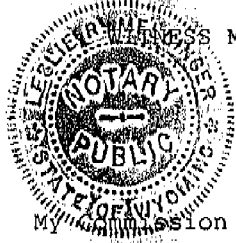
WITNESS MY HAND AND OFFICIAL SEAL.

Leslie R. Mullingui  
Notary Public

My Commission Expires: 11-05-02

STATE OF WYOMING     )  
                              ) ss.  
County of Sheridan    )

The foregoing instrument was acknowledged before me this  
28th day of May, 1998, by  
REUBEN WILLIAM MORRIS/Lessee.



WITNESS MY HAND AND OFFICIAL SEAL.

Lester R. Muller  
Notary Public

My Commission Expires: 11-05-02