

AGREEMENT

THIS AGREEMENT is made and entered into this day
by and between PADLOCK RANCH COMPANY, a Wyoming Corporation,
hereinafter called "PADLOCK" and GEORGE O. GREEN and MARGUERITE
E. GREEN, husband and wife, hereinafter called "GREENS".

WHEREAS, the Greens are presently owners of the
following described property:

All that portion of Lot 2, Block 4,
of Henry Croghan's Addition to the Town
of Dayton, except the East 530 feet thereof,
lying South of the following-described line,
to-wit:

Beginning at a point which is an existing fence
corner, which point is located South
35° 54' 46" East a distance of 447.04 feet
from that one point which is common to Blocks
6, 7 and 9 of the said Henry Croghan's Addition,
this same point also being monumented by Carl
Oslund; thence South 89° 17' 18" West a distance
of 422.89 feet along said fence line to a point,
which point is located South 23° 37' 23" West a
distance of 400.91 feet from the aforesaid
point which is common to said Blocks 6, 7 and 9
of Henry Croghan's Addition.

WHEREAS, Padlock is the owner of Lot 1, Block 4,
of Henry Croghan's Addition to the Town of Dayton, Sheridan
County, Wyoming, as well as other lands situate in the County
of Sheridan, State of Wyoming, and

WHEREAS, a fence described below between the two
adjacent properties just described is thought to be situate
on the line between the property of the above parties,

WHEREAS, the parties desire to establish the
existing fence line as the actual property line between the
adjacent tracts owned by them,

NOW, THEREFORE, IT IS AGREED that:

I.

The fence line presently existing and lying between
the adjacent tracts owned by the parties hereto in Lots 1 and

2 of Block 4 of Henry Croghan's Addition to the Town of Dayton,
Wyoming, is described as follows:

Commencing at the south-east corner of Little Tongue River Subdivision, which corner is monumented by a 3" brass cap marked S.E. Cor. L.S. 529; thence north 89° 17' 18" east a distance of 317.12 feet along a fence line to the westerly right-of-way line of Main Street, which corner is monumented by a 3/8" rebar and plastic cap marked L.S. 529; which corner lies south 37° 11' 50" east a distance of 495.78 feet from the north-east corner of said subdivision, monumented by a 3" brass cap marked N.E. Cor. L.S. 529

Basis of bearings is State Highway Project No. F-035-2(6).

II.

The fence line described in Paragraph I of this agreement is and hereafter shall be the property line between the adjacent lands owned by the parties located in Lots 1 and 2, Block 4 of Henry Croghan's Addition to the Town of Dayton, Wyoming.

IN WITNESS WHEREOF, we have hereunto set our hands
this 12th day of November, 1987.



PADLOCK RANCH COMPANY, a Wyoming
Corporation

By: Dan L. Scott

William J. Jones
Secretary

George O. Green
George O. Green

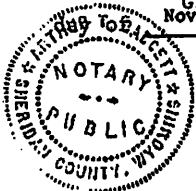
Marguerite E. Green
Marguerite E. Green

STATE OF WYOMING)
) ss
COUNTY OF SHERIDAN)

On this 12th day of November, 1987, .
before me personally appeared Dan S. Scott
to me personally known, who, being by me duly sworn, did say
that he is the President of Padlock Ranch Company and that
the seal affixed to said instrument is the corporate seal
of said corporation, and that said instrument was signed and
sealed on behalf of said corporation by authority of its Board
of Directors and said Dan S. Scott
acknowledged said instrument to be the free act and deed of
said corporation.

My Commission expires on the 20th day of June,
19 90.

Given under my hand and notarial seal this 12th
November, A.D., 19 87.



Richard T. Braggs
Notary Public

STATE OF WYOMING)
) ss
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before
me this 21 day of November, 1987, by GEORGE O. GREEN
and MARGUERITE E. GREEN, husband and wife.

WITNESS my hand and Official Seal.



Michael K. Davis
Notary Public