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## MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is February 1, 2021. The parties and their addresses are:

## MORTGAGOR:

PATIO HOMES AT WOODLAND PARK LLC
A Wyoming Limited Liability Company
306 N Main St
Sheridan, WY 82801

## LENDER:

FIRST FEDERAL BANK & TRUST

Organized and existing under the laws of the United States of America 671 Illinois Street
Sheridan, WY 82801

- 1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated December 7, 2020 and recorded on December 10, 2020 (Security Instrument). The Security Instrument was recorded in the records of Sheridan County, Wyoming at 2020-764542 and covered the following described Property:
- Lots 1. 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 18, 21, 22, 25, 26, 27. and 28, Trailside at Woodland Park, City of Sheridan, Sheridan County, Wyoming, Recorded December 1, 2020, Book T of Plats, Page No. 37.

The property is located in Sheridan County at 5031 Coffeen Ave, Sheridan, Wyoming 82801.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

- A. Secured Debt. The secured debt provision of the Security Instrument is modified to read:
  - (1) Secured Debts and Future Advances. The term "Secured Debts" includes and this Security Instrument will secure each of the following:

Patio Homes At Woodland Park LLC Wyoming Real Estate Modification WY/4XTLARSEN0000000002448038



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- (a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, dated November 6, 2020, from Mortgagor to Lender, with a loan amount of \$400,000.00 and maturing on July 20, 2021.
- (b) Future Advances. All future advances from Lender to Mortgagor under the Specific Debts executed by Mortgagor in favor of Lender after this Security Instrument. If more than one person signs this Security Instrument, each agrees that this Security Instrument will secure all future advances that are given to Mortgagor either individually or with others who may not sign this Security Instrument. All future advances are secured by this Security Instrument even though all or part may not yet be advanced. All future advances are secured as if made on the date of this Security Instrument. Nothing in this Security Instrument shall constitute a commitment to make additional or future advances in any amount. Any such commitment must be agreed to in a separate writing.
- (c) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a statement of purpose," as defined and required by federal law governing securities. This Modification will not secure any other debt if Lender, with respect to that other debt, fails to fulfill any necessary requirements or fails to conform to any limitations of the Truth in Lending Act (Regulation Z) or the Real Estate Settlement Procedures Act (Regulation X) that are required for loans secured by the Property.
- (d) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.
- 3. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

SIGNATURES. By signing under seal, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

**MORTGAGOR:** 

Patio Homes At Woodland Park LLC

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FEES: \$18.00 IH MODIFICATION OF MORTGAGE EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

(Seal)

By FLEMING FAMILY TRUST, Manager

By Whyllis J. Fleming as Trustee under the FLEMING FAMILY TRUST, dated March 4, 2009

Patio Homes At Woodland Park LLC Wyoming Real Estate Modification WY/4XTLARSEN00000000002448038N

## 2021-766127

LENDER:

First Federal Bank & Trust

**2021-766137** 2/5/2021 9:54 AM PAGE: 3 OF 3 FEES: \$18.00 IH MODIFICATION OF MORTGAGE EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

Justin Stroup, Commercial Loan Officer

ACKNOWLEDGMENT.

State of Whomen County of Shandlerss.

This instrument was acknowledged before me this 1st day of From any, 2021 by (Manager) of PATIO HOMES AT WOODLAND PARK LLC.

My commission expires:

(Notary Public) 1-3-2023

TRACY LARSEN - NOTARY PUBLIC

COUNTY OF SHERIDAN

My Commission Expires January 3, 2023

ACKNOWLEDGMENT.

State OF Lyon in County of Shanday ss.

This instrument was acknowledged before me this 1 st day of February, 2021 by (Trustee) of FLEMING FAMILY TRUST, dated March 4, 2009

My commission expires:

(Notary Public) 1-3-2023

TRACY LARSEN - NOTARY PUBLIC
COUNTY OF SHERIDAN STATE OF WYOMING
My Commission Expires January 3, 2023

NO. 2021-766137 MODIFICATION OF MORTGAGE EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLI FIRST FEDERAL BANK & TRUST 46 W BRUNDAGE SHERIDAN WY 82801