



After recording, return recording
information to: **ATI# 20110826212**
American Title, Inc.
PO Box 641010
Omaha, NE 68164-1010

[Space Above This Line For Recording Data]

Reference Number: 20112307700020

Account number: 682-682-0577987-1XXX

SHORT FORM LINE OF CREDIT MORTGAGE

DEFINITIONS

Words used in multiple sections of this document are defined below. The Master Form Mortgage includes other defined words and rules regarding the usage of words used in this document.

- (A) "Security Instrument" means this document, which is dated SEPTEMBER 16, 2011, together with all Riders to this document.
- (B) "Borrower" is JAMES L. JELLIS AND GLENDA K. JELLIS, HUSBAND AND WIFE. Borrower is the mortgagor under this Security Instrument.
- (C) "Lender" is Wells Fargo Bank, N.A.. Lender is a National Bank organized and existing under the laws of the United States of America. Lender's address is 101 North Phillips Avenue, Sioux Falls, SD 57104. Lender is the mortgagee under this Security Instrument.
- (D) "Debt Instrument" means the loan agreement or other credit instrument signed by Borrower and dated SEPTEMBER 16, 2011. The Debt Instrument states that Borrower owes Lender, or may owe Lender, an amount that may vary from time to time up to a maximum principal sum outstanding at any one time of, TWO HUNDRED THOUSAND AND 00/100THS Dollars (U.S. \$200,000.00) plus interest. Borrower has promised to pay this debt in Periodic Payments and to pay the debt in full not later than seven (7) calendar days after October 16, 2051.
- (E) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."
- (F) "Loan" means all amounts owed now or hereafter under the Debt Instrument, including without limitation principal, interest, any prepayment charges, late charges and other fees and charges due under the Debt Instrument, and also all sums due under this Security Instrument, plus interest.
- (G) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:





☐ N/A Leasehold Rider

☐ N/A Third Party Rider

☐ N/A Other(s) [specify] _____ N/A

(H) "Master Form Mortgage" means the Master Form Line of Credit Mortgage dated August 14, 2007, and recorded on August 30, 2007 as Instrument No. 585422, Book 29 at Page 422 - 432 of the Official Records in the Office of the Recorder of Sheridan County/City, State of Wyoming.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all future advances, renewals, extensions and modifications of the Debt Instrument, including any future advances made at a time when no indebtedness is currently secured by this Security Instrument; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Debt Instrument. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, with power of sale, the following described property located in the

_____ County _____ of _____ Sheridan _____ :
 [Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

SEE ATTACHED EXHIBIT

which currently has the address of _____ **17 HIGH SADDLE ROAD** _____
 _____ [Street]
SHERIDAN, Wyoming _____ **82801** ("Property Address"):
 [City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." The Property shall also include any additional property described in Section 20 of the Master Form Mortgage.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record as of the execution date of this Security Instrument. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

MASTER FORM MORTGAGE

By the execution and delivery of this Security Instrument, Borrower agrees that all of the provisions of the Master Form Mortgage are hereby incorporated in their entirety into this Security Instrument. Borrower agrees to be bound by and to perform all of the covenants and agreements in the Master Form Mortgage. A copy of the Master Form Mortgage has been provided to Borrower.





BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it. Borrower also acknowledges receipt of a copy of this document and a copy of the Master Form Mortgage.

James Jellis
JAMES L JELLIS -Borrower

Glenda K Jellis
GLENDA K JELLIS -Borrower

For An Individual Acting In His/Her Own Right:

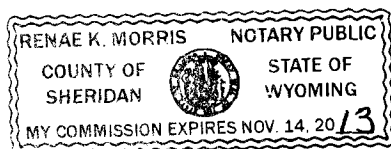
State of Wyoming

County of Sheridan

This instrument was acknowledged before me on Sept 16, 2011 (date)

by James L Jellis & Glenda K Jellis

(name(s) of persons).



Renae K Morris
Notary Public

My Commission Expires: Nov 14, 2013

(Seal, if any)





EXHIBIT A

Reference: 20112307700020

Account: 682-682-0577987-1998

Legal Description:

THE FOLLOWING DESCRIBED LAND SITUATE IN SHERIDAN COUNTY, WYOMING, RELEASING AND WAIVING ALL RIGHTS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF WYOMING: A TRACT OF LAND SITUATED IN THE NE/4 OF SECTION 4, TOWNSHIP 56 NORTH, RANGE 84 WEST, AND THE S/2SW/4 OF SECTION 34, TOWNSHIP 57 NORTH, RANGE 84 WEST, 6TH P.M., SHERIDAN COUNTY, WYOMING, SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 34; THENCE S 62 DEGREES 42 MINUTES 43 SECONDS E, 2789.17 FEET TO THE POINT OF BEGINNING OF SAID TRACT, SAID POINT LYING ON THE WESTERLY RIGHT OF WAY LINE OF STATE HIGHWAY NO. 338; THENCE S 75 DEGREES 39 MINUTES 20 SECONDS W, 1121.00 FEET TO A POINT; THENCE N 06 DEGREES 32 MINUTES 46 SECONDS E, 1885.94 FEET TO A POINT ON A FENCE LINE; THENCE N 74 DEGREES 58 MINUTES 46 SECONDS W, 802.91 FEET ALONG SAID FENCE LINE TO A POINT; THENCE N 87 DEGREES 13 MINUTES 06 SECONDS E, 1323.14 FEET TO A POINT ON SAID WESTERLY RIGHT OF WAY LINE OF STATE HIGHWAY NO. 338; THENCE S 08 DEGREES 36 MINUTES 11 SECONDS E, 570.13 FEET ALONG SAID WESTERLY RIGHT OF WAY LINE TO A POINT; THENCE N 89 DEGREES 20 MINUTES 19 SECONDS E, 60.58 FEET ALONG SAID WESTERLY RIGHT OF WAY LINE TO A POINT; THENCE S 08 DEGREES 36 MINUTES 56 SECONDS E, 73.70 FEET ALONG SAID WESTERLY RIGHT OF WAY LINE TO A POINT; THENCE ALONG SAID WESTERLY RIGHT OF WAY LINE THROUGH A CURVE TO THE RIGHT, HAVING A RADIUS OF 22878.32 FEET, A CENTRAL ANGLE OF 01 DEGREES 01 MINUTES 00 SECONDS, AN ARC LENGTH OF 405.96 FEET, A CHORD BEARING OF S 08 DEGREES 06 MINUTES 26 SECONDS E, AND A CHORD LENGTH OF 405.95 FEET TO A POINT; THENCE S 07 DEGREES 35 MINUTES 56 SECONDS E, 837.80 FEET ALONG SAID WESTERLY RIGHT OF WAY LINE TO THE POINT OF BEGINNING OF SAID TRACT. (ENTIRE 39.82 ACRE TRACT) EXCEPTING THE FOLLOWING DESCRIBED PROPERTY: A TRACT OF LAND SITUATED IN THE NW1/4NE1/4 OF SECTION 4, TOWNSHIP 56 NORTH, RANGE 84 WEST, 6TH P.M., SHERIDAN COUNTY, WYOMING; SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 57 NORTH, RANGE 84 WEST; THENCE N 88 DEGREES 48

Exhibit A, CDP.V1 07/2004



1/2

Documents Processed 09-15-2011, 15:07:02



2011-691048 10/5/2011 12:43 PM PAGE: **5** OF **5**
BOOK: 807 PAGE: 640 FEES: \$20.00 SM MORTGAGE
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

MINUTES 51 SECONDS E, 1575.24 FEET ALONG THE NORTH LINE OF SAID SECTION 4 TO THE POINT OF BEGINNING; THENCE N88 DEGREES 48 MINUTES 51 SECONDS E, 325.36 FEET ALONG SAID NORTH LINE TO A POINT; THENCE S 00 DEGREES 06 MINUTES 00 SECONDS E, 752.82 FEET TO A POINT; THENCE S 82 DEGREES 29 MINUTES 20 SECONDS W, 422.01 FEET TO A POINT; THENCE N 06 DEGREES 32 MINUTES 05 SECONDS E, 806.49 FEET TO THE POINT OF BEGINNING. (6.6 ACRE TRACT) SAID TRACT CONTAINS 33.22 ACRES OF LAND MORE OR LESS.

Exhibit A, CDP.V1 07/2004



2/2

Documents Processed 09-15-2011, 15:07:02

NO. 2011-691048 MORTGAGE

EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK
AMERICAN TITLE INC P O BOX 641010
OMAHA NE 68164-9914

ESB