

THE
RETURN ADDRESS:
This Instrument Prepared by:
LAMAR BILLINGS
7505 Entryway Drive, Billings, MT 59101



COMPANIES

Lease# 238- 3527

MEMORANDUM OF LEASE AGREEMENT

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to THE LAMAR COMPANIES (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated July, 2012 leasing a portion of the premises located in the County/Parish of Sheridan more particularly described as: A BILLBOARD SIGN LOCATION IN THE NW WEST PORTION OF THE PARCEL ADJACENT TO 5TH ST. SS APPROX 1000' W/O I-90... LEGAL PARCEL # 56842330000633... 36.9 ACRES T56N R24W SEC 23 PT SE8W - SEC 26PT NWNE, PT NENW

WHEREAS, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provided for a term of Twelve (12) years and provides that the Lease may be continued in force thereafter in accordance with the provision set out as well as other rights and obligations of the parties thereto.

NOW, THEREFORE, for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all of the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

IN WITNESS WHEREOF, this instrument is duly executed on the date hereinabove specified.

x Griffith Foundation - Arthur & Felicia
LESSOR'S PRINTED NAME
x Arthur D. Felker
LESSOR'S SIGNATURE

ACKNOWLEDGEMENT

STATE OF WYOMING
COUNTY/PARISH OF Sheridan
On this 15 day of March, 2012, personally appeared
Arthur Felker, before me a Notary Public for the State of Wyoming:



x Brittany Hooker
Notary Public for the State of Wyoming
Printed Name: Brittany Hooker
Residing at: Home Law Office
My Commission Expires: 7-27-2013

THE LAMAR COMPANIES



OFFICER'S SIGNATURE

x Korbe Palmer GM/VP
OFFICER'S PRINTED NAME & TITLE

ACKNOWLEDGEMENT

STATE OF Wyoming
COUNTY/PARISH OF Natrona
On this 28th day of March, 2012, before me Doranne M. Whelan, a Notary Public for the State of Wyoming, personally appeared, Korbe Palmer, as General Manager of Lamar Advertising Wyoming, D.B.A. The Lamar Companies

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

x Doranne M. Whelan
Notary Public for the State of Wyoming
Printed Name: Doranne M. Whelan
Residing at: Natrona Co
My Commission Expires: 29 July 2015