

AMENDMENT TO DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR CLOUD PEAK RANCH

This document amends the Declaration of Protective Covenants, Conditions and Restrictions for Cloud Peak Ranch recorded in Book 463 of Deeds at Page 575 in the Office of the County Clerk of Sheridan County, Wyoming (hereafter referred to as "Declaration").

System Land, LLC ("Declarant") reserved the right to amend the Declaration by signing a document reflecting the amendment and filing the same in the Office of the County Clerk of Sheridan County, Wyoming. Declarant exercises that right and amends the Declaration as follows:

1. The following is added to the end Article VI.1.B., which is headed **Amount of Assessment**:

The amount of the assessment for each Lot shall not exceed the Assessment Limit. The "Assessment Limit" shall be determined as follows: the Assessment Limit shall be one thousand dollars (\$1000.00) per Lot in 2005 and on May 1 of each year thereafter, the Assessment Limit shall be adjusted by multiplying one thousand dollars (\$1000.00) by a fraction, the numerator of which is the Consumer Price Index for January of the year in which the adjustment is to be made and the denominator of which is the Consumer Price Index for January of 2005. "Consumer Price Index" shall mean the Consumer Price Index for All Urban Consumers (commonly known as CPI-U) for the U.S. City Average for All Items, 1982-1984=100, as published by the United States Department of Labor. If the Consumer Price Index is no longer published, the Association shall in good faith select a successor, comparable index to be used for making these calculations.

2. The following paragraph 18 is added to Article IX:

18. **Modular Homes.** No modular homes or units, manufactured homes or units, mobile homes, or trailers may be placed or occupied on any Lot. Only site built homes or stick built homes will be allowed on any Lot.

Dated this 1 day of June, 2005

System Land, LLC

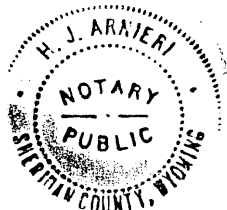
By: [Signature]
Donald B. Roberts, Manager

STATE OF WYOMING
COUNTY OF SHERIDAN

The foregoing instrument was acknowledged before me by Donald B. Roberts, manager of System Land, LLC, this 1st day of June, 2005. Witness my hand and official seal.

[Signature]
Notary Public

My commission expires: Oct 23, 2008



509678 AMENDED CONVENANTS
BOOK 464 PAGE 0006
RECORDED 06/02/2005 AT 10:10 AM
AUDREY KOLTISKA, SHERIDAN COUNTY CLERK