

2020-765094 12/28/2020 4:19 PM PAGE: 1 OF 3  
FEES: \$18.00 DO MODIFICATION OF MORTGAGE  
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

Space Above This Line For Recording Data

## MODIFICATION OF MORTGAGE

**DATE AND PARTIES.** The date of this Real Estate Modification (Modification) is December 10, 2020. The parties and their addresses are:

**MORTGAGOR:**

**QC10 PROPERTIES, LLC**  
A Wyoming Limited Liability Company  
251 E BURROWS ST  
SHERIDAN, WY 82801

QC10 Properties, LLC, a Wyoming Limited Liability Company

**LENDER:**

**SECURITY STATE BANK**  
Organized and existing under the laws of Wyoming  
2070 Coffeen Ave  
Sheridan, WY 82801

**1. BACKGROUND.** Mortgagor and Lender entered into a security instrument dated 10/18/2019 and recorded on 10/18/2019 (Security Instrument). The Security Instrument was recorded in the records of Sheridan County, Wyoming at Document No. 2019-753452, Book 1014, Page 803-809 and covered the following described Property:

Lots 4, 5, and 6 and the West 75 feet of Lots 2 and 3, all in Block Four (4) of the Town of Ranchester, in Sheridan County, State of Wyoming.

The property is located in Sheridan County at 441 US HWY 14, RANCHESTER, Wyoming 82839.

**2. MODIFICATION.** For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

**A. Secured Debt.** The secured debt provision of the Security Instrument is modified to read:

(1) Secured Debts and Future Advances. The term "Secured Debts" includes and this Security Instrument will secure each of the following:

(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 35987893, dated October 18, 2019, from Mortgagor to Lender, with a loan amount of \$81,000.00 and maturing on July 15, 2021.

(b) Future Advances. All future advances from Lender to Mortgagor under the Specific Debts executed by Mortgagor in favor of Lender after this Security Instrument. If more than one person signs this Security Instrument, each agrees that this Security Instrument will secure all future advances that are given to Mortgagor either individually or with others who may not sign this Security Instrument. All future advances are secured by this Security Instrument even though all or part may not yet be advanced. All future advances are secured as if made on the date of this Security Instrument. Nothing in this Security Instrument shall constitute a commitment to make additional or future advances in any amount. Any such commitment must be agreed to in a separate writing.

(c) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such

*[Handwritten signature]*

commitment must be in writing. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities. This Modification will not secure any other debt if Lender, with respect to that other debt, fails to fulfill any necessary requirements or fails to conform to any limitations of the Truth in Lending Act (Regulation Z) or the Real Estate Settlement Procedures Act (Regulation X) that are required for loans secured by the Property.

(d) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

**3. CONTINUATION OF TERMS.** Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

**SIGNATURES.** By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

**MORTGAGOR:**

QC10 PROPERTIES, LLC

By [Signature]  
GARY J MAGELKY, Member

By [Signature]  
THANE E MAGELKY, Member

By [Signature]  
ROBERT G MAGELKY, Member

**LENDER:**

Security State Bank

By [Signature]  
Patrick J Schilling, SVP Loan Officer

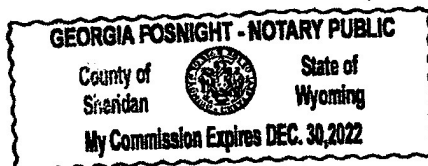
**ACKNOWLEDGMENT.**

State OF Wyoming County OF Sheridan ss.

This instrument was acknowledged before me this 10th day of December 2020 by GARY J MAGELKY, THANE E MAGELKY and ROBERT G MAGELKY as Member, Member and Member of QC10 PROPERTIES, LLC.

My commission expires: 12/30/22

[Signature]  
(Notary Public)



2020-765094 12/28/2020 4:19 PM PAGE: 2 OF 3  
FEES: \$18.00 DO MODIFICATION OF MORTGAGE  
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

[Signature]  
[Signature]

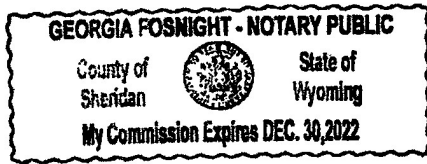
(Lender Acknowledgment)

State Wyoming County Sheridan OF Sheridan ss.

This instrument was acknowledged before me this 10th day of December 2020 by Patrick J. Schilling as SVP Loan Officer of Security State Bank.

My commission expires: 12/30/22

Georgia Fosnight  
(Notary Public)



**2020-765094** 12/28/2020 4:19 PM PAGE: 3 OF 3  
FEES: \$18.00 DO MODIFICATION OF MORTGAGE  
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

**NO. 2020-765094 MODIFICATION OF MORTGAGE**

EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK  
SECURITY STATE BANK 2070 COFFEEN AVE  
SHERIDAN WY 82801

JS  
PM