

## QUITCLAIM DEED

THIS INDENTURE WITNESSETH, That Otto N. Frenzel III of Zionsville, Indiana QUITCLAIMS to Frenzel Wyoming Properties, LLC, an Indiana limited liability company, for the sum of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Sheridan County, in the State of Wyoming:

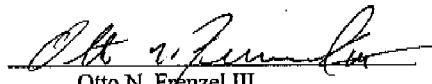
A tract of land situate in the Southeast Quarter of the Southwest Quarter of Section 31, Township 57 North, Range 86 West of the Sixth Principal Meridian, described as follows:

Beginning at a point which is North 76 degrees 56 minutes East a distance of 2339.4 feet from the southwest corner of said Section 31, Township 57 North, Range 86 West, lying in the center of the county road; thence South 15 degrees, 28 minutes East, a distance of 514.3 feet; thence South 89 degrees, 51 minutes West, a distance of 794.5 feet; thence North 0 degrees, 17 minutes, 30 seconds East, a distance of 40.0 feet; thence North 57 degrees, 49 minutes East, a distance of 290.5 feet to the center line of said county road; thence North 53 degrees 37 minutes a distance of 510.9 feet to the point of beginning; containing 4.70 acres, more or less.

Together with all improvements thereon and all water and water rights

Said real estate is commonly known as 170 Tongue River Canyon Road, Dayton, Wyoming 82836 .

IN WITNESS WHEREOF, grantor has caused this deed to be executed this 27th day of December, 1997.

  
Otto N. Frenzel III

STATE OF INDIANA            )  
                                      ) SS:  
COUNTY OF MARION        )

Before me, a Notary Public in and for said County and State, personally appeared Otto N. Frenzel III, who acknowledged the execution of the foregoing Quitclaim Deed.

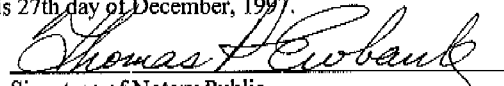
Witness my hand and Notarial Seal this 27th day of December, 1997.

My Commission Expires:

April 2, 1999

My County of Residence:

MARION

  
Signature of Notary Public

THOMAS P. EWBANK  
Printed Name of Notary

This instrument prepared by Thomas P. Ewbank, Attorney at law.

Return to Thomas P. Ewbank, Esq., Krieg DeVault Alexander & Capehart, 2800 One Indiana Square, Indianapolis, IN 46204

Send tax statements to: Otto N. Frenzel III, Manager, 101 W. Washington Street, Suite 400E, Indianapolis, IN 46255.

SS-147088-1