

UTILITY EASEMENT

COMES NOW, David L. Redd and Sandra Redd, husband and wife, being the owners of that parcel of land set forth as "Legal Description Tract B" attached hereto and thereby made a part hereof, do, by these presents hereby create and dedicate for utility purposes that portion of land described as "Utility Easement" attached hereto and hereby made a part hereof.

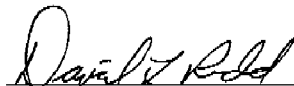
The undersigned, for themselves, their heirs, successors and assigns, do hereby grant the right of ingress and egress at all reasonable times over and across the strip of land herein described for the purpose of exercising the rights herein granted for the installation and maintenance of utilities.

Owners, their successors and assigns, agree not to build, create or construct or permit to be built, created or constructed any obstruction, building, engineering work or other structures upon, over and under the strip of land herein described that would interfere with the herein stated uses.

Owners herein acknowledge said Easement constitutes a burden upon the land described in the attached Legal Description Tract B.

Owners herein acknowledge that the terms, conditions and provisions hereof shall extend to and be binding upon the heirs, personal representatives, successors and assigns of the undersigned owners. The owners hereby waive and release all rights under and by virtue of the Homestead Exemption laws of the State of Wyoming, insofar as affected by this conveyance.

Dated this 10th day of January, 2001.



David L. Redd


Sandra Redd

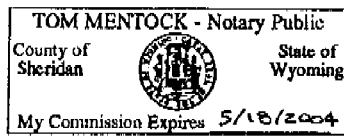
State of Wyoming)
)ss
County of Sheridan)

The foregoing instrument was acknowledged before me by David L. Redd and Sandra Redd, this 10th day of January, 2001.
Redd

Witness my hand and official seal.


Notary Public

My Commission Expires: May 18, 2004



UTILITY EASEMENT

A utility easement being 20 feet wide and located North of the South line of the following described tract. Said easement also being 20 feet wide and North of the North right-of-way line of Swaim Road (Co. Rd. #56). Said tract being Tract B of Sheridan County Lot Division Permit No. 00-035.

LEGAL DESCRIPTION TRACT B

2.50 Acres

A tract of land located in the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 15, T55N, R84W, of the 6th P.M., Sheridan County, Wyoming, being more particularly described as follows:

BEGINNING at a point which bears N65°56'04"W, 71.90 feet from the S $\frac{1}{4}$ Corner of said Section 15, said point being at the NW corner of the intersection of the Swaim Road (Co. Rd. #56) and the Big Horn - Sheridan Lower Road (Wyoming Hwy. 332);

Thence following the Northerly right-of-way line of the said Swaim Road S89°24'22"W, 353.49 feet to a point;

Thence leaving the said right-of-way line N00°57'17"E, 312.50 feet to a point;

Thence N90°00'00"E, 350.02 feet to a point on the said Big Horn - Sheridan Lower Road Westerly right-of-way;

Thence following the said right-of-way S00°57'17"W, 158.46 feet to the beginning of a curve to the left having a Delta of 02°35'14", a Radius of 3330.04 feet, a Length of 150.37 feet, with a Chord bearing and distance of S00°20'20"E, 150.36 feet to the **POINT OF BEGINNING.**

Said tract containing 2.50 ACRES more or less.