

**WARRANTY DEED**

665682 WARRANTY DEED  
BOOK 515 PAGE 0197  
RECORDED 04/05/2010 AT 11:25 AM  
DEPUTY COUNTY CLERK, SHERIDAN COUNTY

KNOW ALL MEN BY THESE PRESENTS that JOHN NICHOLAS THORBURN, SUCCESSOR TRUSTEE OF THE RAYMOND J. THORBURN AND MADELYN C. THORBURN JOINT REVOCABLE TRUST ("Grantor") for and in consideration of the sum of \$10.00 and other good and valuable consideration in hand paid, the receipt of which is hereby acknowledged, conveys and warrants unto JACJ, LLC, a Wyoming Limited Liability Company ("Grantee") of 506 Fullerton, Buffalo, Wyoming that certain real property situate in Sheridan County, Wyoming, as follows:

Township 57 North, Range 81 West, 6th P.M. Sheridan County, Wyoming

Section 28: Lots Three (3) and Four (4), SW¼;

Section 29: SE¼;

Section 32: NE¼, N½SE¼, Lots One (1) and Two (2)

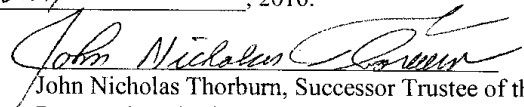
Containing 654.95 acres, more or less

Together with all improvements situate thereon and all easements and appurtenances belonging thereto. Subject to all restrictions, reservations, covenants and easements of record.

Further subject to discrepancies, conflicts in boundary lines, shortage in area, encroachments, and any facts which a correct survey and inspection of the premises would disclose and which are not shown in the public records.

The Grantor hereby releases and waives all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

DATED this 5 day of March, 2010.

  
John Nicholas Thorburn, Successor Trustee of the  
Raymond J. Thorburn and Madelyn C. Thorburn  
Joint Revocable Trust dated July 3, 1991

STATE OF WYOMING )  
 )ss.  
County of Johnson

The foregoing instrument was acknowledged before me this 5<sup>th</sup> day of March, 2010 by John Nicholas Thorburn, Successor Trustee of the Raymond J. Thorburn and Madelyn C. Thorburn Joint Revocable Trust dated July 3, 1991, who represented to me that he was duly authorized to execute the foregoing.

Witness my hand and seal.

