

**MORTGAGE SUBORDINATION
AGREEMENT**

660146 SUBORDINATION AGREEMENT
BOOK 761 PAGE 0165
RECORDED 01/15/2010 AT 03:25 PM
AUDREY KOLTISKA, SHERIDAN COUNTY CLERK

By Corporation or Partnership

Account Number: 6190

Date: 11 day of January, 2010

Legal Description: LOT 60, BLOCK 5, SHELTERED ACRES SUBDIVISION OF THE CITY OF SHERIDAN, SHERIDAN COUNTY, WYOMING

P.I.N. #

Property Address: 1484 GLADSTONE ST; SHERIDAN, WY 82801

This Agreement is made this 11 day of January, 2010, by and between US Bank National Association ("Bank") and U.S. BANK N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 03 day of JANUARY, 2008, granted by CHAD A OLESEN, A SINGLE PERSON ("Borrower"), and recorded in the office of the County Recorder, SHERIDAN County, Wyoming, Book 693 Page 401 as Document 596997, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated January 4, 2010, 20 , granted by the Borrower, and recorded in the same office on January 12, 2010, as Book 760 of Mortgages, Page 670 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$163,803.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association

Ann K. Gurno

By: Ann K Gurno
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 11 day of January, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association, , national banking association under the laws of The United States of America, on behalf of the association.

Susan J. Bishop

Susan J. Bishop, Notary Public
My Commission Expires 12/22/2012



Prepared by: Rachel Zentner