

EASEMENT

Deed made this 21st day of February, 1993, by

and between Marlon L. Graham and Jane B. Graham

Sheridan County, Wyoming, hereinafter referred to as "Grantors", and the SHERIDAN AREA WATER SUPPLY JOINT POWERS BOARD, a joint powers board existing by and pursuant to the laws of the State of Wyoming, a body politic and body corporate, of Sheridan County, Wyoming, hereinafter referred to as "Grantee".

For and in consideration of One and 0/100 Dollars (\$1.00), and other good and valuable consideration, Grantors convey to Grantee an easement and right-of-way across and under the following-described real property, described as:

THAT PRIVATE ROAD AS IDENTIFIED IN THE AMENDED PLAT AND SUBDIVISION OF TRACTS 11, 12, 13, 14 & 15, ADKINS VALLEY SUBDIVISION, AS RECORDED AT PLAT DRAWER A IN THE OFFICE OF THE COUNTY CLERK FOR SHERIDAN COUNTY, WYOMING.

for the purposes of surveying, constructing, installing, inspecting, operating, maintaining, repairing and replacing an underground water line, together with all appurtenances that may be necessary and convenient for the conveyance of water. Grantee agrees to reshape, reseed and restore all areas disturbed during construction within the easement and right-of-way in a workmanlike manner.

This deed of easement shall be binding upon Grantors' heirs and assigns and shall be perpetual so long as the easement is used for the purposes above recited.

In witness whereof Grantors sign this Deed on the date above written.

Marlon L. Graham

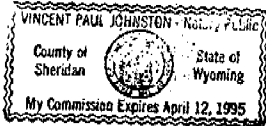
Jane B. Graham

STATE OF WYOMING)
 : ss.
 County of Sheridan)

The foregoing instrument was acknowledged before me by

MARION L. AND JANE B. GRAHAM
 this 21st day of FEBRUARY, 1993.

Witness my hand and official seal.



Vincent Paul Johnston
 Notary Public

My Commission Expires: April 12, 1995.

STATE OF WYOMING)
 : ss.
 County of Sheridan)

The foregoing instrument was acknowledged before me by

 this _____ day of _____, 19____.

Witness my hand and official seal.

 Notary Public

My Commission Expires: _____.