

WARRANTY DEED

Jack L. Adsit and Viola M. Adsit, husband and wife, grantors of Sheridan County, State of Wyoming, for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, in hand paid, receipt whereof is hereby acknowledged, CONVEY AND WARRANT TO Jack L. Adsit and Viola M. Adsit, as Trustees under that certain Declaration of Trust dated the 10th day of June, 1993, with Jack L. Adsit and Viola M. Adsit as principal beneficiaries, grantees, whose address is 73 Metz Road, Sheridan, Wyoming 82801, the following described real estate situate in Sheridan County and State of Wyoming, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State, to-wit:

A tract of land situated in the South Half of the Northeast quarter (S1/2NE1/4) and the North Half of the Southeast quarter (N1/2SE1/4) of Section 21, Township 55 North, Range 84 West of the 6th Principal Meridian, County of Sheridan, State of Wyoming, known as Tract Number 15, of the unofficial subdivision of the Metz Big Horn Ranch and being more particularly described as follows, to-wit:

Beginning at a point which bears North 89° 38' East a distance of 3921 feet from a point which bears South 1° 15' East a distance of 1993 feet from the Northwest corner of said Section 21; thence South 0° 06' West a distance of 1200 feet; thence North 89° 38' East a distance of 672.5 feet; thence North 0° 06' East a distance of 1200 feet; thence South 89° 38' West a distance of 672.5 feet to the place of beginning, containing an area of 18.5 acres, more or less. Together with all water, reservoir and ditch rights appertaining thereto and particularly 7.77 shares of A-stock and 5.92 shares of B-stock in Big Horn Stock of the Big Horn Reservoir Company and 18.5 shares of the A-stock in Colorado Colony Ditch Stock of the Colorado Colony Ditch Company, SUBJECT, however, to the rights of others in all irrigation ditches and structures traversing or located upon the above described tract of land, also including all improvements situate thereon or thereunto belonging.

WITNESS our hands this 10th day of June, 1993.

Jack L. Adsit
JACK L. ADSIT

Viola M. Adsit
VIOLA M. ADSIT

STATE OF WYOMING)
 : SS
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me by Jack L. Adsit and Viola M. Adsit this 10th day of June, 1993.
WITNESS my hand and official seal.

Robert H. Heston
NOTARY PUBLIC

My Commission Expires: July 25, 1995

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