680247 AMENDED CONVENANTS BOOK 519 PAGE 0087 RECORDED 09/28/2010 AT 01:35 PM EDA S. THOMPSON, SHERIDAN COUNTY CLERK

EIGHTH AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR CLOUD PEAK RANCH

This Eighth Amendment to the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch is made this 21 day of Scotember 2010 by System Land, LLC, a Wyoming limited liability company ("Declarant").

The Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch ("Declaration") was recorded in the office of the County Clerk of Sheridan County, Wyoming on May 23, 2005 in Book 463 at Page 0575. Seven amendments to the Declaration have been recorded in the office of the County Clerk of Sheridan County, Wyoming. These amendments were recorded in Book 464 at Page 6, Book 484 at Page 176, Book 487 at page 655, Book 490 at Page 329, Book 495 at Page 277, Book 510 at Page 324 and Book 514 at Page 0773.

Pursuant to Article XI.1.e. of the Declaration, Declarant has the power and authority to exercise its Development Rights and amend the Declaration to add real estate to the Property. Declarant also reserved the right to amend the Declaration by signing a document reflecting the amendment and filing the same in the Office of the County Clerk of Sheridan County, Wyoming.

Declarant exercises its rights under the Declaration and amends the Declaration as follows:

1. The following described property is added as "Property" to the Declaration and is subject to the Declaration:

The portion of Tract 2 zoned R1, and Tracts 3, 4 and 5 of the Final Plat of Sheridan Country Club Minor Subdivision to the City of Sheridan, Wyoming, and Tract 1 thereof, subject to the limitations noted in paragraph 2, below.

2. The following provision is added to Article IX "LAND USE AND BUILDING TYPE":

Tract 1 of the Sheridan Country Club Minor Subdivision, except the "driving range area" which is described on Exhibit A, shall be limited to use as a golf course and ancillary uses normally associated with a golf course or open space unless otherwise approved by the City of Sheridan. The "driving range area" is exempt from these covenants, and as long as the remainder of Tract 1 is used as a golf course or open space it is exempt from these covenants. Provided however, during Tract 1's use as a golf course, any building constructed on any portion of Tract 1 except the "driving range area" must comply with applicable governmental ordinances and before the building is constructed, the construction plans for the building will be delivered to the Architectural Review Committee for their comments and suggestions on compatibility with the residential lots.

Dated this 22 day of

System Land, LLC

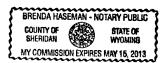
By: VEE Sum Woody, Agent

STATE OF WYOMING) COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me by VeeAnn Woody, agent for System Land, LLC this day of September, 2010. Witness my hand and official seal.

Bunda Alase____ Notary Public

My commission expires: Now 15,2013



LEGAL DESCRIPTION

Record Owner: System Land, LLC September 02, 2010

RE: Sheridan Country Club Option, Driving Range

A tract of land situated in Tract 1 of the Sheridan Country Club Minor Subdivision, City of Sheridan, Sheridan County, Wyoming; said tract being more particularly described as follows:

BEGINNING at the northeast corner of said Tract 1, Sheridan Country Club Minor Subdivision (Monumented with a 2" Aluminum Cap per PLS 2615), said point lying on the westerly right of way line of Mydland Road; thence S22°03'38"W, 339.21 feet along said westerly right of way line to a point; thence N72°57'56"W, 960.00 feet to a point; thence N721°44'12"E, 620.69 feet to a point, said point lying on the northerly line of said Tract 1; thence S56°19'12"E, 979.90 feet along said northerly line of Tract 1 to the POINT OF BEGINNING of said tract.

Said tract contains 10.55 acres of land, more or less.

Bearings are Based on the Wyoming Coordinate System, NAD 1983, East Central Zone.

EXHIBIT A