

**Deed**

Sheridan Heights Ranch, LLC ("Grantor") of Sheridan County, Wyoming transfers and conveys to System Land, LLC ("Grantee") whose address is 13 Cemetery Road, Sheridan, Wyoming 82801 the following described property situate in Sheridan County, Wyoming:

Township 56 North, Range 84 West, 6th P.M.

Section 20: N/2SE/4, NE/4SW/4,  
SE/4NW/4, SW/4NE/4

Section 21: SW/4SW/4, NE/4SW/4 and  
a tract of land situate in the  
SE/4SW/4 described as follows:

Beginning at the Southwest Corner of said Quarter Section  
thence East along Section line a distance of 282 feet,  
thence North a distance of 227 feet,  
thence North 36°43' East a distance of 95 feet;  
thence North a distance of 80 feet,  
thence North 58°00' West a distance of 400 feet to the west line of said  
Quarter Section  
thence South along said West line a distance of 600 feet to the point of  
beginning, containing an area of 3.5 acres, more or less, including  
public rights of way

Section 28: W/2NW/4 and the West 5 acres of the NE/4NW/4, and  
all of the N/2SW/4 lying north and west of Big Goose  
County Road

Section 29: N/2, N/2SE/4, NE/4SW/4 excepting therefrom those tracts  
of land conveyed to the City of Sheridan and that tract of land  
described in the deed recorded in Book P of Deeds at Page 52

Section 30: S/2NE/4, that part of the N/2SE/4 described as follows:

Beginning at the East quarter corner of said Section;  
thence South along Section line 640 feet;  
thence West 725 feet;  
thence North 42°26' West a distance of 772 feet;  
thence West 675 feet;  
thence South 895 feet;  
thence West 732 feet to the center line of said Section, thence North  
along said Section line 920 feet, more or less, to the center of said  
Section, thence East to the point of beginning.

Together with all buildings, improvements and fixtures situate thereon and all water  
and water rights, ditches and ditch rights appertaining thereto.

Dated this 21 day of March, 2003.

Sheridan Heights Ranch, LLC

By: Donald H. Roberts  
Donald H. Roberts, Manager

By: Donald B. Roberts  
Donald B. Roberts, Manager

STATE OF WYOMING                     )  
    ) ss.  
 COUNTY OF SHERIDAN                 )

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of March, 2003 by Donald H. Roberts, Manager of Sheridan Heights Ranch, LLC.

Witness my hand and official seal.



Lindsey Hamilton  
 Notary Public  
 My Commission Expires: October 18, 2006

STATE OF WYOMING                     )  
    ) ss.  
 COUNTY OF SHERIDAN                 )

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