



**ELEVENTH AMENDMENT TO DECLARATION
OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR
CLOUD PEAK RANCH**

This Eleventh Amendment to the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch, is made this 5 day of September 2014, by System Land, LLC, a Wyoming Limited Liability Company ("Declarant").

The Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch (the "Declaration"), was recorded in the office of the County Clerk of Sheridan County, State of Wyoming on May 23, 2005 in Book 463 at Page 0575. Ten amendments to the Declaration have been recorded in the office of the County Clerk of Sheridan County, Wyoming. These amendments were recorded in Book 464 at Page 6, Book 484 at Page 176, Book 487 at Page 655, Book 490 at Page 329, Book 495 at Page 277, Book 510 at Page 324, Book 514 at Page 773, Book 519 at Page 87, Book 543 at Page 404, and Book 543 at Page 690.

Pursuant to Article XI.1.e. of the Declaration, Declarant has the power and authority to exercise its Development Rights and amend the Declaration to add real estate to the Property. Declarant also reserved the right to amend the Declaration by signing a document reflecting the amendment and filing the same in the Office of the County Clerk of Sheridan County, Wyoming.

Declarant exercises its rights under the Declaration and amends the Declaration as follows:

1. The following described property is added as "Property" to the Declaration and is subject to the Declaration:

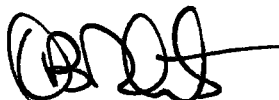
**Cloud Peak Ranch Sixteenth Filing, Sheridan County,
State of Wyoming**

Unless otherwise defined, capitalized words and phrases in this Amendment are as defined in the Declaration.



DATED this 5 day of September, 2014.

System Land, LLC a Wyoming Limited Liability Company

BY: 

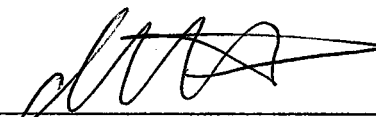
Donald B. Roberts, Manager

California
 STATE OF ~~WYOMING~~) 13
Monterey) ss.
 COUNTY OF ~~SHERIDAN~~)

The foregoing instrument was acknowledged before me this 5th day of September 2014 by Donald B. Roberts, Manager for System Land, LLC

Witness my hand and official seal.

My Commission Expires: 09/17/2017



Notary Public

