

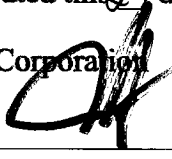
MEMORANDUM OF SETTLEMENT AND RECLAMATION AGREEMENT

STATE: WYOMING
COUNTY: SHERIDAN

On the 24th day of April, 2019, effective as of November 1, 2018, **Pilch Ranch, LLC**, a Wyoming limited liability company ("Pilch Ranch"), acting through its manager **Edward Pilch**, whose address is Edward Pilch, P.O. Box 6252, Sheridan, Wyoming 82801, entered into a Settlement and Reclamation Agreement with **J.M. Huber Corporation**, a New Jersey corporation ("Huber"), whose address is 499 Thornall Street, 8th Floor, Edison, NJ 08837, with respect to those lands described in Exhibit "A" to this Memorandum ("Affected Lands"). The Settlement and Reclamation Agreement pertains to Huber's reclamation duties and obligations with respect to the Affected Lands and Pilch Ranch's duties and obligations under the Settlement and Reclamation Agreement.

Executed this 24 day of April, 2019.

J.M. Huber Corporation

By: 

Printed Name: Jeffrey J. Prosinski

Title: EVP and Chief Financial Officer

Pilch Ranch, LLC

By: Edward Pilch

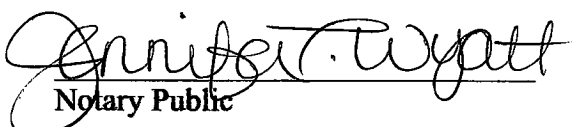
Edward Pilch, Manager

ACKNOWLEDGMENTS

STATE OF NEW JERSEY)
)ss.
COUNTY OF MIDDLESEX)

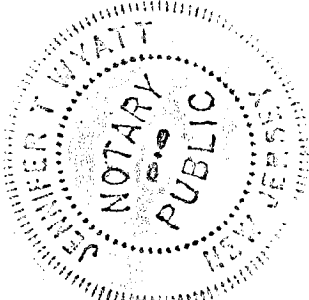
This instrument was acknowledged before me on the 24 day of April, 2019 by Jeffrey Prosinski as VP + CFO of J.M. Huber Corporation, a New Jersey corporation, and he, being first duly sworn by me upon his oath, acknowledged the foregoing instrument as the free act and authorized deed of the corporation.

Witness my hand and official seal.


Notary Public

My Commission Expires:

JENNIFER T. WYATT
NOTARY PUBLIC
STATE OF NEW JERSEY
ID # 2220502
MY COMMISSION EXPIRES JAN. 16, 2024



STATE OF ARIZONA)
)ss.
COUNTY OF Maricopa

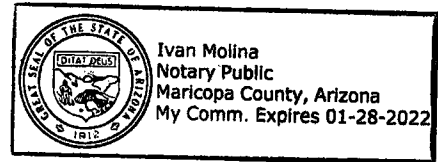
This instrument was acknowledged before me on the 11th day of April, 2019 by Edward Pilch, as Manager of Pilch Ranch, LLC, and known to me to be a manager of the limited liability company that executed the foregoing document and acknowledged it to be the free and voluntary act and deed of the limited liability company, by authority of statute or its Operating Agreement, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute this document and in fact executed the document on behalf of the limited liability company.

Witness my hand and official seal.


Notary Public

My Commission Expires: 01/28/2022

Exhibit A
Pilch Ranch Affected Real Property



Tract 1

S1/2SE1/4, SE1/4SW1/4, Section 33, Township 58 North, Range 83 West, Lots 1, 2, and 3 and all that part of Lot 4 lying south and east of the Beatty Gulch Road in Section 4, Township 57 North, Range 83 West of the 6th P.M., Sheridan County, Wyoming.

Tract 2

A tract of land lying East and South of the Beatty Gulch Road, situated in SE1/4 and the E1/2NE1/4 of Section 5, Township 57 North, Range 83 West of the 6th Principal Meridian, Sheridan County, Wyoming, more particularly described as follows:

Beginning at a point which is 1160 feet South from the NE corner of said Section 5 (which said point is also located in the center of the Beatty Gulch Road) thence South 55°50' West 230 feet; thence South 32°20' West 147 feet; thence South 39°45' West 285 feet; thence South 50°30' West 935 feet; thence South 30°20' West 170 feet; thence South 13°00' West 445 feet; thence South 5°00' West 2650 feet to a point, which point is located on the South line of said Section 5; thence East along the South line of Section 5 to the SE corner of said Section 5; thence North along the East boundary line of Section 5 to a point which is South 1160 feet from the NE corner of said Section 5, said point being the point of beginning, said tract containing 119 acres, more or less, together with all improvements situate thereon and all appurtenances thereunto belonging. SUBJECT to all rights of way, easements, roadways and reservations of record.

Tract 3

SW1/4 of NE1/4, W1/2 of SE1/4, S1/2 of SW1/4 of Section 34, Township 58 North, Range 83 West, and Lots 3 and 4 in the NW1/4; and SW1/4 of NW1/4 of Section 3 in Township 57 North, Range 83 West.

Tract 4

An undivided one-half interest in and to the following described land situate in Sheridan County, State of Wyoming, to wit: All of Section 2; the Northeast quarter, North half of the Southeast quarter, Southeast quarter of the Northwest quarter and the East half of the Southwest quarter of Section 3; East half of the West half of Section 10; South half of the North half; North half of the South Half, Southwest quarter of the Southwest quarter; and the South half of the Southeast quarter of Section 4; Northwest quarter of the Northeast quarter of Section 9; Northeast quarter, North half of the Southeast quarter, Southwest quarter of the Southeast quarter, East half of the Southwest quarter of Section 11; the Northwest quarter of the Northeast quarter of Section 14; and the Northwest quarter of the Northeast quarter of Section 15; all in Township 57 North of Range 83 West of the Sixth Principal Meridian; also the South half Section 35; and East half of Southeast quarter of Section 34; in Township 58 North of Range 83 West of the Sixth Principal Meridian, together with all improvements situate thereon, and all water, and water rights, ditches, and ditch rights, belonging to, or appertaining to said lands.

EXCEPTING a tract of land in the NE1/4SE1/4 of Section 11, Township 57 North, Range 83 West, Sheridan County, Wyoming described as follows: beginning at the Southwest Corner of said NE1/4SE1/4 thence north, 120.9 feet; thence N.88°59'17"E., 1347.5 feet to the East line of said NE1/4SE1/4; thence S.0°31'W. 161.9 feet to the Southeast corner of said NE1/4SE1/4; thence N.89°15'W., 1325 feet to the point of beginning. Said tract contains 4.3 acres more or less.

Tract 5:

An undivided one-half interest in and to the following described land situate in Sheridan County, State of Wyoming, to wit: All of Section 2; the Northeast quarter, North half of the Southeast quarter, Southeast quarter of the Northwest quarter, and the East half of the Southwest quarter of Section 3; East half of the West half of Section 10; South half of the North half; North half of the South half, Southwest quarter of the Southwest quarter; and the South half of the Southeast quarter of Section 4; Northwest quarter of the Northeast quarter of Section 9; Northeast quarter, North half of the Southeast quarter; E1/2SW1/4, Southwest quarter of the Southeast quarter of Section 11; the Northwest quarter of the Northeast quarter of Section 14; and the Northwest quarter of the Northeast quarter of Section 15; all in Township 57 North of Range 83 West of the Sixth Principal Meridian; also the South half of Section 35; and the East half of the Southeast quarter of Section 34; in Township 58 North of Range 83 West of the Sixth Principal Meridian, together with all improvements situate thereon, and all



water, water rights, ditches, and ditch rights, thereunto belonging. SUBJECT, however, to any existing rights of way of record in the Office of the County Clerk and Ex-Officio Register of Deeds of Sheridan County, Wyoming.

EXCLUDING therefrom those lands conveyed by Pilch Ranch, LLC to LPD LLC ("LPD"), a Washington limited liability company, pursuant to a Warranty Deed dated February 24, 2017, filed February 27, 2017, Book 565, page 245, Sheridan County, Wyoming.

NO. 2019-749643 MEMORANDUM

EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK
PILCH RANCH LLC P O BOX 6587
SHERIDAN WY 82801