

POWDER RIVER ENERGY CORPORATION  
SUNDANCE, WYOMING  
Underground Right-of-Way Easement

KNOW ALL MEN BY THESE PRESENTS:

That (I) (We) the undersigned: Schauer Enterprises, LLC.

With an address of: 147 Cedar Ridge, Thermopolis, Wyoming, 82443

do hereby grant unto Powder River Energy Corporation, a cooperative corporation (hereinafter called the Cooperative) whose corporate headquarters post office address is Sundance, Wyoming and to its successors and assigns an easement 30 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate and maintain electric lines and associated facilities and equipment and to alter encroachments that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

T58N, R77W, 6<sup>th</sup> P.M., Sheridan County, Wyoming  
SECTION 23: SWSE

as shown on the attached map marked "Exhibit A".

The undersigned covenant that they are the owners of the above described land and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following described persons:

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

IN WITNESS WHEREOF, the undersigned have set their hands this 7<sup>th</sup> day of JUNE

Michael D Schauer

State of Wyoming  
County of Hot Springs

The foregoing instrument was acknowledged before me this 7<sup>th</sup> day of JUNE  
by MICHAEL D. SCHAUER

Witness my hand official seal

Janice Hoxsey  
Notary Public

My commission expires: 4/13/09



W.O. # 60573

By and Between  
Schauer  
Enterprises, LLC  
and Powder River Energy Corp.  
Initiated For Identification \_\_\_\_\_

## Exhibit A

### Schauer Enterprises, LLC

T58N-R77W, Section 23  
SWSE

An easement 30 feet in width, being 15 feet on each side when measured at right angles to the following described line (from the point of beginning). Beginning at the Southeast of Section 23, T58N, R77W, thence  $N71^{\circ}57'W$  for a distance of 2323 feet, more or less; to the POINT OF BEGINNING; thence  $S15^{\circ}11'W$  for a distance of 225 feet, more or less; thus to the POINT OF ENDING.

The above description is for an underground power line "Right-of-Way", 30' in width, being 15' on either side of centerline, extending for a total distance of 225'.

