590236 AMENDED CONVENANTS BOOK 490 PAGE 0329 RECORDED 10/22/2007 AT 03:00 PM AUDREY KOLTISKA, SHERIDAN COUNTY CLERK

FOURTH AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR CLOUD PEAK RANCH (ADDING CLOUD PEAK RANCH SEVENTH FILING)

This Fourth Amendment to the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch, is made this 18 day of October, 2007, by System Land, LLC, a Wyoming Limited Liability Company.

RECITALS:

- The Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch (the "Declaration"), was recorded with the Clerk and Recorder of Sheridan County, State of Wyoming on May 23, 2005, at Reception # 508609, Book 463, Page 0575.
- 2. The First Amendment to the Declaration of Covenants, Conditions and Restrictions (the "Amendment") "Amount of Assessment" was recorded with the Clerk and Recorder of Sheridan County, Wyoming, on June 2, 2005, Reception # 509678, Book 464, Page 0006.
- 3. The Second Amendment to the Declaration of Covenants, Conditions and Restrictions (the "Amendment") Adding the 6th Filing was recorded with the Clerk and Recorder of Sheridan County, Wyoming, on the 3rd day of April, 2007, Reception # 569766 Book 484, Page 0176.
- The Third Amendment to the Declaration of Covenants, Conditions and Restrictions (the "Amendment") Adding the 8th Filing was recorded with the Clerk and Recorder of Sheridan County, Wyoming, on the 24th day of July, 2007, Reception # 581451 Book 487, Page 0655.
- 5. Pursuant to Article XI e. of the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch, Declarant has the power and authority to exercise its Development Rights and Amend the Declaration.

<u>AMENDMENT:</u>

The below listed properties are hereby submitted as "Development Property" and are submitted to the Declaration of Covenants, Conditions and Restrictions for Cloud Peak Ranch:

Cloud Peak Ranch, Seventh Filing, Sheridan County, State of Wyoming.

Unless otherwise defined, capitalized words and phrases in this Amendment are as defined in the Declaration.

DATED this 9	day of October, 2007.
	System Land, LLC a Wyoming Limited Liability Company
	BY:
	Donald B. Roberts, Manager
STATE OF WYOMING	
) ss.
COUNTY OF SHERIDAN)
2007, by Donald R. Roberts	is acknowledged before me this 19th day of October, of System Land, LLC Donald B. Kaberts
Witness my hand and officia My Commission Expires: 10)/19/10
ALICIA KUPKE - NOTARY PUBL County of State Sheridan Wyor My Commission Expires Oct. 19	of ning
My Commission	