

RECORDED NOVEMBER 7, 1977 BK 225 PG 271 NO. 722036 MARGARET LEWIS, <sup>SPARROW HAWK</sup> COUNTY CLERK <sup>AMERICAN DIVISION</sup>  
 Bismarck, CO <sup>10-28-77</sup>  
 Sheridan-Document File MONTANA-DAKOTA UTILITIES CO.  
 Customer File  
 W.O. File UNDERGROUND ELECTRIC RIGHT-OF-WAY EASEMENT  
 Auth # 911  
 W.O. # 102-23-11634-21  
 E.C.O. ....

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, SHERIDAN VENTURE CO., A Partnership

of 4840 River Bend Road, Boulder, CO 80301  
 hereinafter called Grantor (whether one or more), for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, grants and warrants to Montana-Dakota Utilities Co., a Delaware corporation, of 409 North Fourth Street, Bismarck, North Dakota, 58501. Grantee, and to its successors and assigns, a perpetual right-of-way and easement for the construction, reconstruction, operation, maintenance, repair and removal of buried or semiburied electric distribution system, street lighting system or communication system, or any combination thereof including the necessary cables, pedestals, transformers, transformer bases and other fixtures and apparatus in connection therewith, to be located upon, under and within the following real estate in Sheridan County, State of Wyoming, and does hereby release and waive all rights under and by virtue of the homestead exemption laws of this state, namely:

A strip of land Twenty-five (25) feet in width and parallel to the North boundary of the Southeast Quarter of the Southwest Quarter (SE $\frac{1}{4}$ SW $\frac{1}{4}$ ), Section Twenty-eight (28), and all of the Southwest Quarter of the Southeast Quarter (SW $\frac{1}{4}$ SE $\frac{1}{4}$ ), lying North of the State Highway No. 1701, Township Fifty-six (56) North, Range Eighty-four (84) West of the Sixth Principal Meridian.

COMPANY hereby agrees that it will pay any and all damages that may result to the crops, fences, buildings and improvements on said premises caused by constructing, reconstructing, maintaining, repairing, operating or removing said electric line.  
 The Grantor also hereby grants to Montana-Dakota Utilities Co., its successors and assigns, the right of ingress and egress for the purposes of the easement and right-of-way described herein.

IN WITNESS WHEREOF, the Grantor has signed this grant of easement this 27th day of October, 1977.

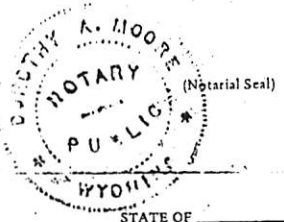
Vice-President  
Assistant Secretary

Robert D. Sanders  
Elsie Sanders  
 Grantor

STATE OF Wyoming )  
 COUNTY OF Sheridan ) ss.

On this 27th day of October, 1977, before me personally appeared Robert D. Sanders and Elsie Sanders

known to me to be the person(s) described in and who executed the within instrument, and acknowledged to me that he y executed the same.



Notary A. Moore  
 Notary Public  
Sheridan County, Wyoming  
 My commission expires: April 12, 1980

STATE OF \_\_\_\_\_ )  
 COUNTY OF \_\_\_\_\_ ) ss.

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me personally appeared \_\_\_\_\_ and \_\_\_\_\_, respectively, of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same.

(Notarial Seal) \_\_\_\_\_  
 Notary Public  
 \_\_\_\_\_  
 County, \_\_\_\_\_  
 My commission expires: \_\_\_\_\_