

2016-729313 9/2/2016 12:07 PM PAGE: 1 OF 2
BOOK: 937 PAGE: 60 FEES: \$15.00 SM SUBORDINATION AGREEDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

When Recorded Return to:
Indecomm Global Services
As Recording Agent Only
1260 Energy Lane
St. Paul, MN 55108

Mortgage Subordination Agreement

Account No. 5685

This Agreement is made January 13, 2016, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and U.S. Bank National Association ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 05/20/2011, granted by CHARLES R COLLINS, MARRIED AND KIMBERLY COLLINS, MARRIED ("Borrower"), and recorded in the office of the County Clerk Recorder, SHERIDAN County, Wyoming, on 06/15/2011, as Book 800 Page 345 Document No. 2011-688760, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 06/05/2015, granted by the Borrower, and recorded in the same office on 07/07/2015, as BOOK 909, PAGE 46, DOCUMENT NO. 2015-720481, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$112,201.39, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record to the lien of Senior Mortgage.

Legal Description: See Attached Legal

Property Address: 2 MIDDLE SCHOOL RD BOX 512, RANCHESTER, WY 82839-0512

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association as successor by merger with U.S. Bank National Association ND

By: Lisa Paulson, Loan Operations Officer

STATE OF <u>Wisconsin</u>

COUNTY OF <u>Winnebago</u>

The foregoing instrument was acknowledged before me January 13, 2016, by Lisa Paulson, Loan Operations Officer, of U.S. Bank National Association ND, a national banking association, on behalf of the association.

Deborah Schreck, Notary Public

DEBORAH SCHRECK

OF WISC

My Commission Expires: 06/19/201

Prepared by Linda Noe



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ATTACHMENT: LEGAL DESCRIPTION / EXHIBIT "A"

SITUATED IN SHERIDAN COUNTY AND STATE OF WYOMING:

ALL OF LOT 20 AND THE SOUTH 1/2 OF LOT 19 OF THE FIVE MILE SUBDIVISION, SHERIDAN COUNTY WYOMING MORE PARTICULARLY DESCRIBED AS FOLLOWS; BEGINNING AT THE SOUTHERLY CORNER OF SAID LOT 19, SAID POINT BEING ON THE NORTHEASTELRY RIGHT OF WAY LINE OF MIDDLE SCHOOL DRIVE THENCE ALONG SAID RIGHT OF WAY N 19 52' 07" W, 69.75 FEET; THENCE N75 36' 04" E, 106.92 FEET TO A POINT ON THE EASTERLY LINE OF SAID LOT 19; THENCE ALONG SAID EASTERLY LINE, S19 DEG. 52' 07" E, 58.20 FEET TO THE SOUTHEAST CORNER OF SAID LOT 19; THENCE S69 DEG. 24' 00" W, 106.44 FEET TO THE POINT OF BEGINNING.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 372120, OF THE SHERIDAN COUNTY, WYOMING RECORDS.

U05962080 6650 8/29/2016 80434868/1