



2012-695020 3/21/2012 1:12 PM PAGE: 1 OF 2
 BOOK: 532 PAGE: 695 FEES: \$11.00 SM ASSIGNMENT
 EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

Page 1 of 2

Pennaco Energy Inc.

1043 A Coffeen Avenue
 Sheridan, WY 82801

NOTICE OF ASSIGNMENT OF EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

The stated and undersigned Pennaco Energy Inc., (hereinafter called the assignor) hereby assigns; transfers and sells unto Powder River Energy Corporation, a Wyoming cooperative corporation utility (hereinafter called the assignee) whose corporate headquarters post office address is P.O. Box 930, Sundance, Wyoming and to its successors and assigns all the rights, title, and interest granted by their existing Right Of Way Easement executed on September 16th, 2011 by the easement grantor: Allen F. Willey, Trustee of the Allen F. Willey Trust dated September 12, 2001, and located in the following:

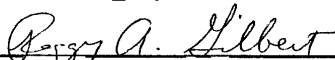
T55N, R83W, 6th P.M., Sheridan County, Wyoming

SECTION 24: NE1/4SW1/4, E1/2NW1/4, NW1/4NE1/4

and as shown on the attached map marked "Exhibit A" and as recorded in Book 528 on Page 758 -761, in the office of the Clerk of Sheridan County, Wyoming.

POWDER RIVER ENERGY CORPORATION ACKNOWLEDGES ACCEPTANCE OF THIS NOTICE OF ASSIGNMENT OF EASEMENT

IN WITNESS WHEREOF, the undersigned have set their hand this 12th day of December 2011.


Pennaco Energy Inc.
Peggy A. Gilbert, Attorney-in-Fact

ACKNOWLEDGEMENT

State of Texas)

)ss

County of Harris)

The foregoing instrument was acknowledged before me this 12th day of December, 2011

by Peggy A. Gilbert, Attorney-in-Fact for Pennaco Energy Inc.

Witness my hand official seal

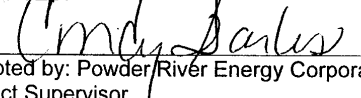

 Notary Public

My commission expires: 5-10-2014

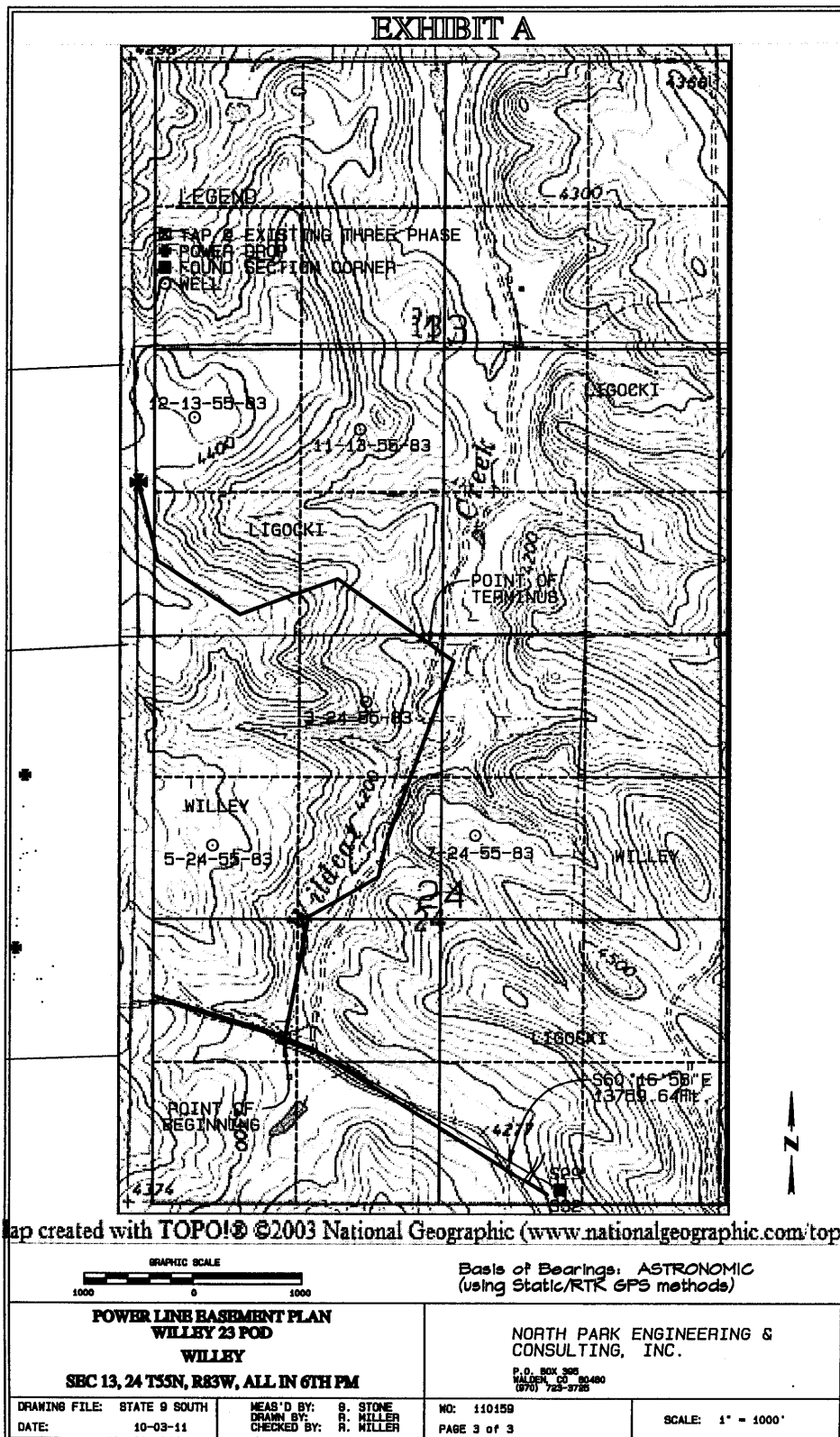


SEAL

POWDER RIVER ENERGY CORPORATION SIGNATURE IS REQUIRED BEFORE THIS DOCUMENT IS FULLY ACCEPTED.

 1-23-12
 Accepted by: Powder River Energy Corporation Date
 Project Supervisor

NO. 2012-695020 ASSIGNMENT
 EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK
 POWDER RIVER ENERGY CORPORATION PO BOX 937
 GILLETTE WY 82717-0937



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