

QUITCLAIM DEED

Gilt Edge Mining Corporation, a Delaware corporation, Grantor, of Sheridan County, State of Wyoming, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, conveys and quitclaims to Willty, Inc., a Wyoming corporation, Grantee, successor in interest to Grantor, whose address is P.O. Box 948, Sheridan, Wyoming 82801, all right, title and interest, including any after-acquired title, in the following described real estate, situate in the County of Sheridan, State of Wyoming, to-wit:

See Exhibit "A" attached hereto.

TOGETHER with all improvements and appurtenances situate thereon.

SUBJECT to all easements, reservations, restrictions and covenants of record.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

DATED this 26 day of July, 2000.

GILT EDGE MINING CORPORATION

By:

Brian A. MacCarty
Brian A. MacCarty, President

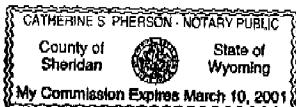
ATTEST:

Lynda L. MacCarty
Secretary

STATE OF WYOMING)
) ss.
County of Sheridan)

The foregoing instrument was acknowledged before me this 26 day of July, 2000, by Brian A. MacCarty, President of Gilt Edge Mining Corporation.

WITNESS my hand and official seal.



Catherine S. Pherson
Notary Public

My Commission Expires: 3-10-01

664

LEGAL DESCRIPTION
Tract 1

A tract of land located in the S½ of the NW¼ of Section 28, Township 55 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming being more particularly described as follows:

Beginning at the NW corner of said S½NW¼, thence along the northerly line of said S½NW¼, N89°30'51"E, 1344.89 feet; thence leaving said northerly line, S01°03'46"E, 1134.78 feet; thence N89°54'04"W, 1358.93 feet to the westerly line of said S½NW¼; thence along said westerly line, N0°21'22"W, 1120.86 feet to the point of beginning. Said tract contains 35.00 acres, more or less.

Subject to the following described easement:

An access and utility easement located in the S½NW¼ of said Section 28, said easement being located 30 feet south of the following described line:

Beginning at the NW corner of said S½NW¼, thence along the northerly line of said S½NW¼, N89°30'51"E, 1344.89 feet to the point of ending, lengthening or shortening the boundary of said easement to intersect property lines.

Also subject to the following described easement:

An access and utility easement located in the S½NW¼ of said Section 28, said easement being located 15 feet north of the following described line:

Beginning at a point on the west line of said S½NW¼, said point being located N0°21'22"W, 214.41 feet from the Southwest corner of said S½NW¼; thence S89°54'04"E, 1358.93 feet to the point of ending, lengthening or shortening the boundary of said easement to intersect property lines.

LEGAL DESCRIPTION
Tract 2

A tract of land located in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 28, Township 55 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming being more particularly described as follows:

Beginning at the Northeast corner of said SE $\frac{1}{4}$ NW $\frac{1}{4}$; thence along the northerly line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$, S89°30'51"W, 1337.07 feet; thence leaving said northerly line, S01°03'46"E, 1134.78 feet; thence S89°54'59"E, 1334.67 feet to the easterly line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$; thence along said easterly line, N0°56'00"W, 1148.03 feet to the point of beginning. Said tract contains 35.00 acres, more or less.

Subject to the following described easement:

An access and utility easement located in the S $\frac{1}{2}$ NW $\frac{1}{4}$ of said Section 28, said easement being located 15 feet north of the following described line:

Beginning at a point located S0°56'00"E, 1148.03 feet and N89°54'59"W, 1334.67 feet from the Northeast corner of said S $\frac{1}{2}$ NW $\frac{1}{4}$; thence S89°54'59"E, 292.30 feet to the point of ending, lengthening or shortening the boundary of said easement to intersect property lines.

Including the following described easement:

An access and utility easement located in the S $\frac{1}{2}$ NW $\frac{1}{4}$ of said Section 28, said easement being located 30 feet south of the following described line:

Beginning at the NW corner of said S $\frac{1}{2}$ NW $\frac{1}{4}$, thence along the northerly line of said S $\frac{1}{2}$ NW $\frac{1}{4}$, N89°30'51"E, 1344.89 feet to the point of ending, lengthening or shortening the boundary of said easement to intersect property lines.

Also including the following described easement:

An access and utility easement located in the S $\frac{1}{2}$ NW $\frac{1}{4}$ of said Section 28, said easement being located 15 feet north of the following described line:

Beginning at a point on the west line of said S $\frac{1}{2}$ NW $\frac{1}{4}$, said point being located N0°21'22"W, 214.41 feet from the Southwest corner of said S $\frac{1}{2}$ NW $\frac{1}{4}$; thence S89°54'04"E, 1358.93 feet to the point of ending, lengthening or shortening the boundary of said easement to intersect property lines.