

IN THE DISTRICT COURT WITHIN AND FOR THE COUNTY
OF SHERIDAN, STATE OF WYOMING

Probate 56-4-80

CERTIFIED COPY

In the Matter of the Estate)
of)
OLIVER M. WALLOP,)
Deceased)

DECREE OF DISTRIBUTION

This matter came on to be heard this day by the Court, upon the First and Final Account and Petition for Distribution, which was filed herein by Malcolm Wallop and William D. Redle, as Co-Executors and Personal Representatives of the Estate of Oliver M. Wallop, deceased, and the Court being fully advised in the premises, finds as follows:

I.

That Oliver M. Wallop died testate in Sheridan County, Wyoming on April 16, 1980, and that at the time of his death, he was a resident of the County of Sheridan in the State of Wyoming, and his Last Will and Testament was duly admitted to probate by Order of this Court made and entered on April 24, 1980, and that Letters Testamentary were issued to Malcolm Wallop and William D. Redle on said date, and the same are still in full force and effect.

II.

That Oliver M. Wallop left surviving him as his only heirs at law and next of kin, the following persons, to-wit:

NAME RELATIONSHIP

Edward John Wallop son
Malcolm Wallop son
Jean Margaret Porchester daughter
Carolyn Walker Alderson daughter

That Oliver M. Wallop, by his Will, provided for a cash legacy for Edward John Wallop, and that after providing for certain cash legacies and specific legacies for various persons and after providing for certain specific legacies for Jean Margaret Porchester and Carolyn Walker Alderson, and a legacy and Conservancy Easement in favor of THE NATURE CONSERVANCY, a Non-Profit Corporation of the District of Columbia, the Testator named as the residuary legatees and devisees, his son, Malcolm Wallop and his daughters, Jean Margaret Porchester and Carolyn Walker Alderson, and that it appears from the Affidavit of William D. Redle, Co-Executor of said Estate, that a copy of the First and Final Account and Petition for Distribution was personally delivered to Malcolm Wallop, Jean Margaret Porchester and Carolyn Walker Alderson, who are the only persons interested in the residuary estate.

III.

That a Notice of Probate was published as required by law in the Sheridan Press, a newspaper of general circulation in Sheridan County, Wyoming in its issues published under dates of April 28, May 5, 12, 1980, and that the time for filing claims in said estate has expired, and that all expenses of last illness, funeral expenses and all obligations of said deceased or said estate, save and except the balance of the Estate Tax due Internal Revenue Service, have been fully settled and paid.

IV.

That said Executors have filed herein, a cash accounting covering all moneys received and moneys expended during the period of probate, and that said accounting has been approved by the residuary legatees and should be approved and confirmed by this Court.

his death.

That Oliver M. Wallop was a widower at the time of

VII.

thereto, subject to the burden of said Tax Lien. said Tax Lien are to be set over to the persons entitled in from said Estate, and that the lands which are described in liability for payment of the Estate Taxes still due and payable which establishes a discharge for the Executors from personal Michael J. Kelly, District Director of Internal Revenue Service, Petition for Distribution, a copy of Letters received from estate, and that there is attached to the Final Account and certain specific lands which constitute a part of the residuary of Federal Estate Tax Lien under Internal Revenue Laws against 6324A of the Internal Revenue Code, did file Form 668J Notice Revenue Code, and that Internal Revenue Service under Section ment of the Estate Tax under Section 6166 of the Internal therefore, applied for and received permission to make install-cash funds with which to fully pay the Federal Estate Taxes and, Acceptance filed herein. That the Executors did not have the by Internal Revenue Service and a copy of the Letter of as required by law, and that said Return has been accepted Return to be prepared and filed with Internal Revenue Service That the Executors caused a Federal Estate Tax

VI.

unpaid.

have been fully paid, and that no Inheritance Tax remains Inheritance Taxes due and payable from the State of Wyoming, State of Wyoming has issued his Receipt showing that all Taxes, and that the Inheritance Tax Administrator for the Department of Revenue and Taxation relative to Inheritance That a Report has been filed with the Wyoming

V.

VIII.

That the Court has heretofore entered its Order allowing the firm of Redle, Yonkee & Arney, the sum of \$46,000.00 for all legal services rendered and to be rendered in said estate, and that the firm of Redle, Yonkee & Arney should be reimbursed for any out-of-pocket expense incurred by said Attorneys and not previously paid.

IX.

That the Executors waive any fee for services rendered individually as Personal Representatives of said Estate.

X.

The Court further finds that said Estate is ready for final settlement, and that as indicated above, Oliver M. Wallop died testate in Sheridan County, Wyoming on April 16, 1980, and that pursuant to the provisions of the Decree of Partial Distribution, all cash legacies and specific legacies, save and except legacies embracing real property or mineral interests, have been previously satisfied.

XI.

The Court further finds that the Testator, by his Last Will and Testament, and the Codicils thereto, makes the following disposition of his estate:

- (a) That under Paragraph SEVENTEENTH, he gives, devises and bequeaths the following described tract of real property situate in the County of Sheridan, State of Wyoming, to-wit:

A tract of land situate in the $W\frac{1}{2}$ of Section 30, Township 54 North, Range 34 West of the 6th P.M., Sheridan County, Wyoming, described as follows:

Beginning at a point which is North $37^{\circ}08'$ East 2329 feet from the SW Corner of said Section 30, which point is the point of beginning; thence $14^{\circ}07'$ East 758 feet to a point; thence North $12^{\circ}03'$ East 64 feet to a point; thence West 1604 to a point; thence South 798 feet to a point; thence East 1406 feet

(continued)

to the point of beginning, said tract containing 27.3 acres, together with all improvements situated thereon and all water and ditch rights belonging therunto. Together with the right to use present roadway extending from County Road across the E½ of said Section 30 to the tract hereinabove described for purposes of ingress and egress to said tract. In equal shares to his daughters, Jean Margaret Porchester and Carolyn Walker Alderson.

(b) That under Paragraph EIGHTEENTH, he gives and bequeaths unto his children, Malcolm Wallop, Jean Margaret Porchester, and Carolyn Walker Alderson, all pictures, books, works of art, silverware, glassware, good chinaware, household furnishings and family heirlooms which belong to him at the time of his death.

(c) That under the terms of Paragraph NINETEENTH of said Will, he gives and bequeaths all shares of stock in Park Reservoir Company a Wyoming Corporation, owned by him at the time of his death, equally, to his children, Malcolm Wallop, Jean Margaret Porchester and Carolyn Walker Alderson.

(d) That under Paragraph TWENTIETH of said Last Will and Testament, he gives, devises and bequeaths the following mineral interests, to-wit:

An undivided one-half interest in and to all oil, gas and other minerals contained in or underlying the following described lands situate in Sheridan County, Wyoming, to-wit:

PARCEL 1:

Township 56 North, Range 81 West, 6th P.M.

Section 3: Lots 7, 8, S½NW¼, SW¼
Section 4: Lots 3, 4, 5, 6, S½NW¼, SW¼SW¼
Section 9: SE¼NE¼, NW¼NE¼, N½S½, NW¼SW¼, S½SW¼, SE¼SE¼
Section 10: W¼
Section 17: SE¼NE¼

Containing 1431.43 gross acres or 715.715 net mineral acres

(Continued)

PARCEL 2:

Township 56 North, Range 81 West, 6th P.M.

Section 5: Lots 1, 2, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$
Section 6: Lots 2, 3, 4, 5, SE $\frac{1}{4}$ NW $\frac{1}{4}$
Section 15: W $\frac{1}{2}$

Township 57 North, Range 81 West, 6th P.M.

Section 31: Tract 54A, 54B, 54C, 54D, 54E,
54F, 54G, 54H
Section 32: NW $\frac{1}{4}$ NW $\frac{1}{4}$
Section 33: Lots 5, 6, 11, W $\frac{1}{2}$ NW $\frac{1}{4}$

Township 56 North, Range 82 West, 6th P.M.

Section 1: Lots 1, 2, S $\frac{1}{2}$ NE $\frac{1}{4}$

Containing 1490.03 gross acres or
745.02 net mineral acres

in equal shares, to his daughters, Jean
Margaret Prochester and Carolyn Walker
Alderson.

- (e) That under Paragraph FOURTH of the First
Codicil to Last Will and Testament of
Oliver M. Wallop, the Testator gives,
devises and bequeaths to THE NATURE
CONSERVANCY, a non-profit corporation
of the District of Columbia, with offices
at 1800 North Kent Street, Arlington,
Virginia 22209, the following described
real estate situate in Sheridan County,
Wyoming, to-wit:

A parcel of land lying in the NW $\frac{1}{4}$ NW $\frac{1}{4}$
of Section 8, Township 53 North, Range
84 West of the 6th P.M., Sheridan County,
Wyoming, more particularly described as
follows:

The Southerly 208.71 feet of the
Easterly 208.71 feet of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of
said Section 8.

The above described parcel contains
1.00 acres

- (f) That under the terms of Paragraph FIFTH
of said First Codicil, the Testator gives,
devises and bequeaths to THE NATURE
CONSERVANCY, A CONSERVATION EASEMENT
consisting of the rights hereinafter
enumerated, over and across the following
described real estate situate in Sheridan
County, Wyoming (herein referred to as
the "Wallop Land") to-wit:

(continued)

A tract of land situated in Townships 53 and 54 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming, more particularly described as follows:

Beginning at the center of Section 32, Township 54 North, Range 84 West, thence southerly to the South quarter corner of said Section 32; thence westerly to the West 1/16th corner between said Section 32 and Section 5, Township 53 North, Range 84 West; thence southerly to the West 1/16 corner between said Section 5 and Section 8, Township 53 North, Range 84 West; thence southerly to the center of the NW 1/4 of said Section 32, Township 53 North, Range 84 West; thence westerly to the North 1/16 corner of said Section 8 and Section 7, Township 53 North, Range 84 West; thence westerly to the North Center 1/16 corner of said Section 7; thence southerly to the center of said Section 7; thence westerly to the West 1/4 corner of said Section 7; thence northerly to the NW corner of Section 6, Township 53 North, Range 84 West; thence northerly to the NW corner of Section 31, Township 54 North, Range 84 West; thence North 40°00'00" East 1,250 feet to a point; thence North 1,000 feet to a point; thence East 3,700 feet to a point; thence SE on a diagonal line to the point of beginning.

EXCEPTING AND RESERVING, therefrom, the following described tracts:

TRACT 1:

Tract 1: A 5-acre square parcel situated North/South with the center located South 76°11'54" East a distance of 779.47 feet from the NW corner of Section 31, Township 54 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming.

TRACT 2:

Tract 2: A 5-acre square parcel situated North/South with the center located South 76°21'15" East a distance of 2082.55 feet from the NW corner of Section 31, Township 54 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming.

(continued)

TRACT 3:

Tract 3: A 5-acre square parcel situated North/South with the center located North $81^{\circ}33'23''$ East a distance of 4167.71 feet from the SW Corner of Section 30, Township 54 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming.

TRACT 4:

Tract 4: A 5-acre square parcel situated North/South with the center located South $35^{\circ}24'27''$ East a distance of 4855.10 feet from the NW Corner of Section 31, Township 54 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming.

Basis of bearing for all of the above descriptions assumes due North between the NW Corner of Section 31, Township 54 North, Range 84 West (Rebar) and the SW Corner of Section 31, Township 54 North, Range 84 West, (Brass Cap Monument).

XII.

The Court further finds that the Conservancy Easement hereinabove referred to, is subject to the terms and conditions expressed and set forth in the "First Codicil To the Last Will and Testament of Oliver M. Wallop", the provisions of which are adopted by this Decree, the same as if specifically set forth at length herein.

IT IS, THEREFORE, HEREBY ORDERED, ADJUDGED AND DECREED by the Court, that the First and Final Account and Petition for Distribution which was filed herein by Malcolm Wallop and William D. Redle, as Co-Executors of the Estate of Oliver M. Wallop, deceased, be, and the same is hereby in all things, settled, allowed, approved and confirmed.

IT IS FURTHER ORDERED, that the Executors forthwith pay the firm of Redle, Yonkee & Arney any incidental expenses of administration incurred in the probate of said Will, which have not been previously paid.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Court, that pursuant to the provisions of Paragraph SEVENTEENTH of said Will, all pictures, books, works of art, silverware, glassware, good chinaware, household furnishings and family heirlooms which belonged to the Testator at the time of his death, be, and the same are hereby set over and distributed in equal shares, to Malcolm Wallop, son, Jean Margaret Porchester, daughter, and Carolyn Walker Alderson, daughter.

Beginning at a point which is North 37°08' East 2329 feet from the SW corner of said Section 30, which point is the point of beginning; thence 14°07' East 758 feet to a point; thence North 12°03' East 64 feet to a point; thence West 1604 to a point; thence South 798 feet to a point; thence East 1406 feet to the point of beginning, said tract containing 27.3 acres, together with all improvements situate thereon and all water and ditch rights belonging thereunto. Together with the right to use present road-way extending from County Road across the E½ of said Section 30 to the tract hereinabove described for purposes of ingress and egress to said tract.

A tract of land situate in the W½ of Section 30, Township 54 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming, described as follows:

Sheridan, State of Wyoming, to-wit: described tract of real property situate in the County of Sheridan, that pursuant to the provisions of Paragraph SEVENTEENTH of said Last Will and Testament, the following

IT IS FURTHER ORDERED, ADJUDGED AND DECREED

of Sheridan in the State of Wyoming, the time of his death, he was a resident of the County Sheridan County, Wyoming on April 16, 1980, and that at by the Court, that Oliver M. Wallop died testate in IT IS FURTHER ORDERED, ADJUDGED AND DECREED

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Court, that pursuant to the terms of Paragraph NINETEENTH of said Will, all Shares of Stock in Park Reservoir Company, a Wyoming Corporation, owned by the Testator at the time of his death, be, and the same are hereby distributed and set over in equal shares to Malcolm Wallop, Jean Margaret Porchester and Carolyn Walker Alderson, children of the Testator.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Court, that pursuant to the terms of Paragraph TWENTIETH of said Last Will and Testament, the following mineral interests, to-wit:

An undivided one-half interest in and to all oil, gas and other minerals, contained in or underlying the following described lands situate in Sheridan County, Wyoming, to-wit:

PARCEL 1:

Township 56 North, Range 81 West, 6th P.M.

Section 3: Lots 7, 8, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
Section 4: Lots 3, 4, 5, 6, S $\frac{1}{2}$ N $\frac{1}{2}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$
Section 9: SE $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ S $\frac{1}{2}$, N $\frac{1}{2}$ NW $\frac{1}{4}$,
SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
Section 10: W $\frac{1}{2}$
Section 17: SE $\frac{1}{4}$ NE $\frac{1}{4}$

Containing 1431.43 gross acres or
715.715 net mineral acres

PARCEL 2:

Township 56 North, Range 81 West, 6th P.M.

Section 5: Lots 1, 2, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$
Section 6: Lots 2, 3, 4, 5, SE $\frac{1}{4}$ NW $\frac{1}{4}$
Section 15: W $\frac{1}{2}$

Township 57 North, Range 81 West, 6th P.M.

Section 31: Tract 54A, 54B, 54C, 54D, 54E,
54F, 54G, 54H
Section 32: NW $\frac{1}{4}$ NW $\frac{1}{4}$
Section 33: Lots 5, 6, 11, W $\frac{1}{2}$ NW $\frac{1}{4}$

Township 56 North, Range 82 West, 6th P.M.

Section 1: Lots 1, 2, S $\frac{1}{2}$ NE $\frac{1}{4}$

Containing 1490.03 gross acres or
745.02 net mineral acres

be, and the same are hereby distributed, set over to and
 title thereto confirmed in equal shares, in Jean Margaret
 Porchester and Carolyn Walker Alderson, daughters of the
 Testator.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED BY
 the Court, that pursuant to Paragraph FOURTH of the First
 Codicil to the Last Will and Testament of Oliver M. Wallop,
 the following described tract of land, to-wit:

A parcel of land lying in the NW $\frac{1}{4}$ NW $\frac{1}{4}$
 of Section 8, Township 53 North, Range
 84 West of the 6th P.M., Sheridan County,
 Wyoming, more particularly described as
 follows:
 The Southerly 208.71 feet of the
 Easterly 208.71 feet of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of
 said Section 8.

The above described parcel contains 1.00
 acres.

be, and the same is hereby distributed, set over to, and
 title thereto confirmed in THE NATURE CONSERVANCY, a non-
 profit Corporation of the District of Columbia, with offices
 at 1800 North Kent Street, Arlington, Virginia 22209.
 IT IS FURTHER ORDERED, ADJUDGED AND DECREED BY
 the Court, that the following described real property situate
 in Sheridan County, Wyoming, to-wit:

Township 54 North, Range 84 West, 6th P.M.

Section 18: S $\frac{1}{2}$ S $\frac{1}{2}$ N $\frac{1}{2}$
 Section 19: Lots 3 and 4, N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$ and all
 of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ except the following
 described tract:

A tract of land in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of
 Section 19, beginning at a point on
 the East and West center line of
 said Section 19, said point being
 the SW corner of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said
 Section; thence North 76°03' East to
 a point on the North and South center
 line of said Section 19; thence South
 along the North and South center line
 of said Section 19 to the center of
 said Section 19; thence West along
 the East and West center line of
 said Section 19 to the point of
 beginning, and containing 5 acres,
 more or less.

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Section 29: SW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ W $\frac{1}{2}$ SE $\frac{1}{4}$
Section 30: ALL, Except the following:

1. A tract of land situate in the W $\frac{1}{2}$ of Section 30, Township 54 North, Range 84 West of the 6th P.M., more particularly described as follows:

Beginning at a point which is North 28°27' East 4345 feet from the SW Corner of said Section 30, which point is the point of beginning, thence North 13°25' East 232 feet to a point, thence North 12°14' West 392 feet to a point, thence North 32°38' West 104 feet to a point, thence North 77°31' West 322 feet to a point, thence North 85°33' West 331 feet to a point, thence North 73°07' West 319 feet to a point, thence South 45°05' West 169 feet to a point, thence South 26°37' West 507 feet to a point, thence South 23°03' West 339 feet to a point, thence East 1515 feet to the point of beginning, said tract containing 24.1 acres.

2. A tract of land situate in SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 30, Township 54 North, Range 84 West of the 6th P.M., in Sheridan County, Wyoming, described as follows:

Beginning at a point, said point being in the center of Little Goose Creek and North 13°05' East, 3403 feet from the SW Corner of said Section 30; thence North 38°57' West 384.5 feet to a point in the County Road, thence South 63°10' West 399 feet to a point in the County Road, thence South 39°44' West 217 feet to a point in the County Road, thence South 148.3 feet to a point in the center of said Little Goose Creek; thence Northeasterly and Easterly along the center of said Little Goose Creek to the point of beginning. Said tract containing 3.37 acres, more or less.

3. A tract of land situated in the S $\frac{1}{2}$ NW $\frac{1}{4}$ of Section 30, Township 54 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming, described as follows: Beginning at a point in the center of a graveled road which is North 31°11' East 3263.5 feet from the SW Corner of said Section 30; thence North 47°45' West 147.0 feet to a fence; thence following along an existing fence the following courses and distances: South 38°01' West 238.7 feet; thence South 39°30' West 518.3 feet; thence North 60°18' West 155.0 feet; thence North 35°57' East 484.5 feet; thence South 84°34' East 184.5 feet; thence South 58°21' East 159.7 feet; thence North 40°06' East 109.5 feet; thence North 72°47' East 209.5 feet; thence South 59°50' East 92.1 feet; thence South 18°17' West 186.9 feet;

(continued)

thence leaving said fence South 50°28' East 134.0 feet to a point in the center of the road; thence along the center of said road South 39°27' West 91.9 feet to the point of beginning, said tract containing 7.5 acres, more or less.

ALSO INCLUDING a right-of-way easement as a means of ingress and egress to the above described tract from the County road.

4. A tract of land situated in the N½NW¼ of Section 30, Township 54 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming, described as follows:

Beginning at a point in the center of the County Road, which point is North 12°04'19" East 4830.87 feet from the SW Corner of said Section 30; thence South 73°07' East 319 feet to a point; thence South 85°33' East 331 feet to a point; thence South 77°31' East 322 feet to a point; thence North 18°55'37" West 252.35 feet to a point; thence North 73°00'52" East 64.75 feet to a point; thence North 15°21'51" West 38.03 feet to a point; thence North 83°42'11" West 765.96 feet to a point in the center of the County Road; thence South 22°16'04" West 39.39 feet to a point in the center of said County Road; thence South 42°58'05" West 210.35 feet along the center of said County Road to the point of beginning. Said tract contains 4.94 acres, more or less.

Section 31: ALL

Section 32: W½, W½NW¼

Township 54 North, Range 85 West, 6th P.M.

Section 13: All that portion of the S½SE¼ and the S½SW¼ lying on the South and Easterly side of the County Road running through said lands.

Section 24: E½SE¼, NE¼

Section 25: E½NW¼, SE½SE¼, and all of the NE½SE¼

Except the following:

1. A tract of land situated in the NE½SE¼ of Section 25, Township 54 North, Range 85 West of the 6th P.M., in Sheridan County, Wyoming, described as follows: Beginning at a point which is North 29°16' West 1599 feet from the SE Corner of said Section 25; thence North 66°56' West 499 feet to a point in the County Road, thence North 25°06' East 638.1 feet to a point in the County Road, thence South 76°37' East 674.6 feet to a point, thence South 21°31' West 343.3 feet to a point, thence South 48°57' West 453.5 feet to the point of beginning. Said

(continued)

tract containing 9.96 acres, more or less.

2. That portion of the NE $\frac{1}{4}$ SE $\frac{1}{4}$ described as follows: Beginning at a point from which the NE Corner of the SE $\frac{1}{4}$ of Section 25, Township 54 North, Range 85 West, bears East 496 feet distant, thence from said point following the center of the County Road South 12 $^{\circ}$ 45' West variation 17 $^{\circ}$ East 166 feet, thence South 43 $^{\circ}$ 45' West 293 feet, thence South 63 $^{\circ}$ West 245 feet, thence South 23 $^{\circ}$ 15' West 278 feet, thence South 20 $^{\circ}$ 30' East 173 feet, thence South 34 $^{\circ}$ 30' West 153 feet, thence South 26 $^{\circ}$ 30' West 225 feet, thence South 19 $^{\circ}$ 45' West 98 feet, more or less, to the South boundary line of the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 25; thence West following said South boundary line of the NE $\frac{1}{4}$ SE $\frac{1}{4}$ 79 feet, more or less, to the SW Corner of the NE $\frac{1}{4}$ SE $\frac{1}{4}$, thence North 1320 feet, more or less, to the NW Corner of the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 25, thence East on the quarter section line 824 feet, more or less, to the initial point of this survey containing 11 55/100 acres, more or less.

Section 36: E $\frac{1}{2}$ E $\frac{1}{2}$

ALSO EXCEPTING from the lands described above in Sections 13 and 24, the following described parcel:

A parcel of land lying in the SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 13 and the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 24, Township 54 North, Range 85 West, 6th P.M., Sheridan County, Wyoming, more particularly described as follows:

Beginning at the quarter corner between said Sections 13 and 24; thence South 0 $^{\circ}$ 13'16" East, 1000 feet along the West line of the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 24 to a point; thence North 89 $^{\circ}$ 33'39" East, 1321.88 feet to a point on the East line of said NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 24; thence North 0 $^{\circ}$ 15'28" West, 1000 feet along the East line of the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 13 to the East 1/16 corner between Sections 13 and 24; thence North 0 $^{\circ}$ 16'40" West, 1196.49 feet to the intersection of the South right-of-way line of Wyoming Secondary Highway 335; thence South 65 $^{\circ}$ 51'53" West, 1064.55 feet along said South right-of-way line to the beginning of a curve to the left having a central angle of 8 $^{\circ}$ 25'57", a radius of 2832.35 a length of 416.85 feet and a chord bearing South 61 $^{\circ}$ 33'24" West 416.48 feet to the end of said curve, said curve being on the South right-of-way line of said Highway 335; thence South 57 $^{\circ}$ 25'56" West, 1078.66 feet along said South right-of-way line

The Conservation Easement which is given, devised and bequeathed to THE NATURE CONSERVANCY as set forth in the First Codicil to Last Will and Testament of Oliver M. Wallop, deceased, the provisions of which are hereby specially adopted, the same as it set forth at length herein.

(b) The Conservation Easement which is given, devised and bequeathed to THE NATURE CONSERVANCY as set forth in the First Codicil to Last Will and Testament of Oliver M. Wallop, deceased, the provisions of which are hereby specially adopted, the same as it set forth at length herein.

(a) Special Tax Lien filed by Internal Revenue Service in the Office of the County Clerk and Recorder of Sheridan County, Wyoming, which covers a portion of said lands, and Jean Margaret Porchester, daughter; and Carolyn Walker Alderson, daughter, SUBJECT, HOWEVER, to the following:

be, and the same is hereby distributed, set over and title thereto confirmed in equal shares in Malcolm Wallop, son; Jean Margaret Porchester, daughter; and Carolyn Walker Alderson, daughter, SUBJECT, HOWEVER, to the following:

(a) The 27.3 acres described in Paragraph SEVENTEENTH of said Will, which is specially devised to Jean Margaret Porchester and Carolyn Walker Alderson, and

(b) The 1.00 acre of land specifically described in Paragraph FOURTH of the First Codicil to the Last Will and Testament of Oliver M. Wallop, which is specially devised and bequeathed to THE NATURE CONSERVANCY

EXCEPTING THEREFROM, the following parcels, to-wit:

(a) The 27.3 acres described in Paragraph SEVENTEENTH of said Will, which is specially devised to Jean Margaret Porchester and Carolyn Walker Alderson, and

(b) The 1.00 acre of land specifically described in Paragraph FOURTH of the First Codicil to the Last Will and Testament of Oliver M. Wallop, which is specially devised and bequeathed to THE NATURE CONSERVANCY which is imposed upon a part of the above described lands by the terms of the First Codicil to the Last Will and Testament of Oliver M. Wallop, which has been duly admitted to probate by the District Court of Sheridan County, Wyoming.

SUBJECT TO all rights-of-way, easements and reservations of record, and also subject to the easement given, devised and bequeathed to THE NATURE CONSERVANCY which is imposed upon a part of the above described lands by the terms of the First Codicil to the Last Will and Testament of Oliver M. Wallop, which has been duly admitted to probate by the District Court of Sheridan County, Wyoming.

Together with all improvements situate thereon and all water, water rights, ditches and ditch rights thereunto belonging.

Containing 3891 acres, more or less

Section 5: Lot 4, SW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, otherwise described as W $\frac{1}{2}$ NW $\frac{1}{4}$

Section 6: Lots 1, 2, 3, 4, 5, 6, 7, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$, otherwise described as

Section 7: Lots 1 and 2 and E $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$

Section 8: NW $\frac{1}{4}$ NW $\frac{1}{4}$

Township 53 North, Range 84 West, 6th P.M.

to the intersection of the Section line between Sections 13 and 24; thence along said Section line North 89°33'37" East 931.66 feet to the point of beginning. Said parcel contains 64.02 acres.

(continued)

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Court, that in accordance with the terms and provisions of the Last Will and Testament of Oliver M. Wallop, which was duly admitted to probate herein, all of the residue and remainder of said estate, real, personal and mixed, of whatsoever kind and character the same may be and wheresoever situate, including all property which belongs to said estate, or which belonged to said deceased at the time of his death, or in which he had any interest, real or personal, whether described herein or not, be, and the same is hereby distributed and set over in equal shares to Malcolm Wallop, son; Jean Margaret Porchester, daughter; and Carolyn Walker Alderson, daughter; and that included in the property so set over and distributed to said persons is the following personal property, to-wit:

- (a) All moneys that may remain in the checking account or savings account carried with First National Bank of Sheridan, Wyoming
- (b) 500 Shares of Common Stock of First National Bank of Sheridan, Wyoming
- (c) 380 Shares of Common Stock of Park Reservoir Company, a Wyoming Corporation
- (d) The balance due and owing on the Promissory Note executed by Wallop Polo Ranch in favor of Oliver M. Wallop, said Note being dated March 1, 1979 and a copy of said Note being attached to the First and Final Account and Petition for Distribution filed herein
- (e) The Wallop Herd Book, with renewal Copyright (Registration No. R-630915 Class A)
- (f) All other assets whatsoever which belonged to Oliver M. Wallop at the time of his death, or which belong to his estate and which have not been previously disposed of.

IT IS FURTHER ORDERED by the Court, that the Executors immediately do all acts required in order to effectuate this Decree.

DONE IN OPEN COURT this 25 day of August, 1982.

ORIGINAL SIGNED BY LEONARD M. KOBOLD

J U D G E

Position of Clerk of the District Court. The above is a true and correct copy of the original instrument which was filed in this court.

LEONARD M. KOBOLD
Clerk

Deputy

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