

FENCE LINE AGREEMENT

This Agreement is made and entered into this 18TH day of April, 2002,
by and between **Michael R. Groshart and Markus J. Groshart**, of Sheridan County,
Wyoming ("Grosharts") and **Lomax Land & Livestock Co., Inc.**, a Wyoming corporation,
of Sheridan County, Wyoming ("Lomax").

WITNESSETH:

WHEREAS, Grosharts own the lands described on attached **Exhibit A**, among other
lands, and

WHEREAS, Lomax owns the lands described on attached **Exhibit B**, among other
lands, and

WHEREAS, boundary fences have been constructed between the lands described on
Exhibit A and **Exhibit B**, which boundary fences do not exactly follow the actual boundaries
of those lands as they are described on **Exhibits A** and **B**, and

WHEREAS, the parties wish to make an agreement concerning the use of lands
which lie within each party's fences, for the purposes of preventing future claims of adverse
possession.

NOW, THEREFORE, in consideration of the mutual covenants contained herein,
and other good and valuable consideration, the receipt and sufficiency of which is hereby
acknowledged, it is hereby agreed between the parties as follows:

1. The actual property line between the lands owned by each party shall be as described on Exhibits A and B attached hereto, notwithstanding the location of boundary fences that may now exist or hereafter be constructed on or near such actual property line.

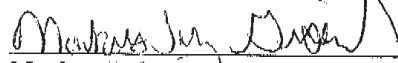
2. Each party hereby grants to the other party a right to use such lands as may lie within the boundary fences of such other party, provided, however, that this right of use shall be limited to grazing, farming and other agricultural uses, and shall not extend to the construction of buildings, improvements, roads, ditches, mining operations, or any other uses. This right of use may be revoked by either party upon thirty (30) days' written notice.

3. If either party wishes to move fences from their present location to, or construct new fences on, the actual property line between the lands described on Exhibits "A" and "B", such work will be done at that party's sole cost and expense. Otherwise, the cost of maintaining or replacing existing fences shall be borne as provided by Wyoming law.

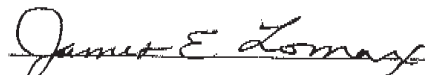

4. This Agreement shall be binding upon the parties hereto, and their respective heirs, successors, personal representatives and assigns.

DATED as of the year and date first above written.

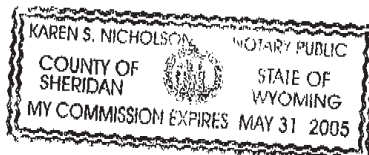

Michael R. Groshart


Markus J. Groshart

LOMAX LAND & LIVESTOCK CO., INC.,
a Wyoming corporation


By: 
Title: 

STATE OF WYOMING)
) ss.
 COUNTY OF SHERIDAN)



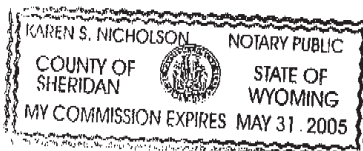
The foregoing Fence Line Agreement was acknowledged before me this 18th day of April, 2002, by Michael R. Groshart and Markus J. Groshart.

WITNESS my hand and official seal.


 Notary Public

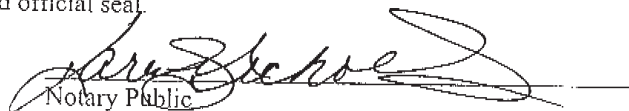
My commission expires: May 31, 2005

STATE OF WYOMING)
) ss.
 COUNTY OF SHERIDAN)



The foregoing Fence Line Agreement was acknowledged before me this 18th day of April, 2002, by James E. Lomax, the President of Lomax Land & Livestock Co., Inc., a Wyoming corporation.

WITNESS my hand and official seal.


 Notary Public

My commission expires: May 31, 2005

EXHIBIT A

Groshart Lands

Township 57 North, Range 87 West, 6th P.M.
Sheridan County, Wyoming

Section 26: S $\frac{1}{2}$ SW $\frac{1}{4}$

Section 35: NW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$ (part)

EXHIBIT B

Lomax Lands

Township 57 North, Range 87 West, 6th P.M.
Sheridan County, Wyoming

Section 26: N $\frac{1}{2}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$

Section 35: NE $\frac{1}{4}$ NE $\frac{1}{4}$