

## FENCE LINE AGREEMENT

This Agreement made and entered into this 23<sup>d</sup> day of June, 2003.

WHEREAS, **Thomas L. Buckley and Annette M. Buckley**, husband and wife, are the record owners of the following described real property situated in Sheridan County, Wyoming, to-wit:

**See attached Exhibit "A"**

AND WHEREAS, **Richard H. Albrecht and Carol J. Albrecht**, husband and wife, are the record owners of the following described property situated in Sheridan County, Wyoming, to-wit:

**See attached Exhibit "B"**

AND WHEREAS those lands both described above share a common boundary,

AND WHEREAS there is located upon the property certain fences and an access road,

AND WHEREAS Ronald W. Prestfeldt, a Wyoming licensed surveyor, has surveyed the land described on Exhibit "B" and has prepared a Certificate of Survey dated June 17, 2003, a copy of which is filed in Drawer A of Certificate of Surveys, No. 310, in the Office of the Sheridan County Clerk and is incorporated by reference and made a part hereof, and said Certificate of Survey shows the fence constructed near the common property line between the portions of the lands above described, is actually located upon the lands owned by Thomas L. Buckley and Annette M. Buckley, husband and wife,

AND WHEREAS, the parties to this Agreement believe that the facts set forth above are true and correct,

NOW, THEREFORE IT IS HEREBY AGREED BY THE PARTIES HERETO, that the existing fence may remain in its present location.

It is also agreed that no claim of adverse possession shall lie owing to the location of the existing fence and that this Fence Line Agreement constitutes a covenant running with the land.

It is further agreed that this Agreement shall be binding upon the parties hereto, their heirs, executors, successors and assigns.

In Witness whereof, the parties hereto have affixed their signatures hereto.

Thomas L. Buckley  
Thomas L. Buckley

Annette M. Buckley  
Annette M. Buckley

Richard H. Albrecht  
Richard H. Albrecht

Carol J. Albrecht  
Carol J. Albrecht  
ca

State of Wyoming )  
                          )ss  
County of Sheridan )

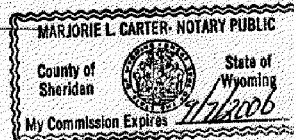
The foregoing instrument was acknowledged before me by Thomas L. Buckley and Annette M. Buckley, this 20th day of June, 2003.

Witness my hand and official seal.

Marjorie L. Carter  
Notary Public

My Commission Expires: 9/7/2006

State of Wyoming )  
                          )ss  
County of Sheridan )



The foregoing instrument was acknowledged before me by Richard H. Albrecht and Carol J. Albrecht, this 20th day of June, 2003

Witness my hand and official seal.

Marjorie L. Carter  
Notary Public

My Commission Expires: 9/7/2006

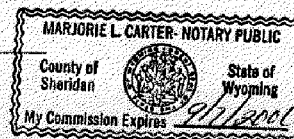


EXHIBIT "A"

A tract of land located in the S½ of Section 5 and the N½ of Section 8, T54N, R83W, of the 6th P.M., Sheridan County, Wyoming, being more particularly described as follows:

Commencing at the northwest corner of said Section 8;  
thence S86°49'27"E a distance of 1735.75 feet (record S86°51'E - 1746.2') to a point, said point being a Wyoming Highway Dept. right of way marker (Sta. 450+00);  
thence N32°30'17"E (record N32°32'E) a distance of 341.1 feet to a point;  
thence N79°08'17"E (record N79°10'E) a distance of 244.8 feet to a point, said point being the true point of beginning;  
thence S26°55'43"E (record S26°54'E) a distance of 982.2 feet to a point;  
thence N89°36'17"E (record N89°38'E) a distance of 2675.8 feet to a point, said point lying on the centerline of the County Road;  
thence N00°35'02"E along said centerline of said County Road a distance of 871.51 feet to a point;  
thence N66°26'45"W a distance of 473.80 feet to a point;  
thence N63°01'W a distance of 182.90 feet to a point;  
thence N68°58'15"W a distance of 342.85 feet to a point;  
thence N60°27'45"W a distance of 172.40 feet to a point;  
thence N54°05'30"W a distance of 358.05 feet to a point;  
thence N50°22'45"W a distance of 354.40 feet to a point;  
thence N35°24'15"W a distance of 445.35 feet to a point;  
thence S85°18'W a distance of 512.70 feet to a point;  
thence S30°15'31"W a distance of 1448.96 feet to the true point of beginning.

## EXHIBIT "B"

A tract of land situated in the SE¼ of Section 5, Township 54 North, Range 83 West, 6th Principal Meridian, Sheridan County, Wyoming; said parcel being more particularly described as follows:

COMMENCING at the south quarter corner of said Section 5; thence N27°35'57"E, 1,733.09 feet to the POINT OF BEGINNING of said parcel, said point lying on the northerly line of a tract of land described in Book 293 of Deeds, Page 227; thence N32°43'05"W, 557.72 feet along said northerly line of said tract described in Book 293 of Deeds, Page 227 to a point; thence N67°18'05"E, 135.05 feet to a point; thence S53°12'39"E, 338.28 feet to a point; thence S89°50'37"E, 372.27 feet to a point, said point lying on the westerly line of a tract of land described in Book 443 of Deeds, Page 736; thence S33°53'58"E, 124.09 feet along said westerly line described in Book 443 of Deeds, Page 736 and the northerly line of a tract of land described in Book 443 of Deeds, Page 738 to a point; thence S04°39'33"E, 210.74 feet along said northerly line described in Book 443 of Deeds, Page 738 to a point; thence N89°53'51"E, 1,267.98 feet along said northerly line described in Book 443 of Deeds, Page 738 to a point, said point lying on the east line of said SE¼ and the west right-of-way line of Meade Creek Road (A.K.A. County Road No. 131); thence S00°29'25"E, 1,259.00 feet along the easterly line of said SE¼ and said west right-of-way line of Meade Creek Road (A.K.A. County Road No. 131) to a point, said point lying on the southerly line of said tract described in Book 293 of Deeds, Page 227; thence N66°37'12"W, 432.28 feet along said southerly line described in Book 293 of Deeds, Page 227 to a point; thence N63°11'27"W, 182.90 feet along said southerly line described in Book 293 of Deeds, Page 227 to a point; thence N69°08'42"W, 342.85 feet along said southerly line described in Book 293 of Deeds, Page 227 to a point; thence N60°38'12"W, 172.40 feet along said southerly line described in Book 293 of Deeds, Page 227 to a point; thence N54°15'57"W, 358.05 feet along said southerly line described in Book 293 of Deeds, Page 227 to a point; thence N50°33'12"W, 354.40 feet along said southerly line described in Book 293 of Deeds, Page 227 to a point; thence N35°34'42"W, 445.35 feet along said southerly line described in Book 293 of Deeds, Page 227 to a point; thence S77°13'51"E, 23.26 feet to the POINT OF BEGINNING of said tract.

Said tract contains 38.47 acres of land, more or less.

Basis of Bearings is Wyoming State Plane (East Central Zone)

Record of Survey for the above legal description is filed in drawer A of Certificate of Surveys No. 310.