



WHEN RECORDED RETURN TO:  
John R. Batey  
WCDA  
P.O. Box 634  
Casper, WY 82602

**MODIFICATION TO LAND USE RESTRICTIVE COVENANTS**

This agreement made and executed this 7<sup>TH</sup> day of OCTOBER, 2021, by and between the Wyoming Community Development Authority (the "Authority") and Bighorn Flats, LLC. (the "Owner").

WITNESSETH:

Whereas the Owner and the Authority entered into an agreement imposing certain Land Use Restrictive Covenants ("Covenants") on property dated July 27, 2021 and recorded in the Sheridan County Clerk's office, Sheridan County, Wyoming on July 27, 2021 as document number 2021-771044 covering property located in the City of Sheridan, County of Sheridan, State of Wyoming, more particularly described as:

See attached Exhibit A for legal description

known as or to be known as Bighorn Flats (the "Project"); and

Whereas the Owner and the Authority desire to amend the Covenants; and

Whereas the Owner has applied to the Authority for an additional allocation of Credit to the Project in an amount not to exceed \$195,811.00 for a total amount not to exceed \$1,126,619.00; and

Whereas the Authority has determined the Project would support an additional Credit allocation of \$195,811.00 for a total amount not to exceed \$1,126,619.00; and

Whereas, the Owner and the Authority desire to amend SECTION 5 – WCDA OCCUPANCY RESTRICTIONS (a) as follows:



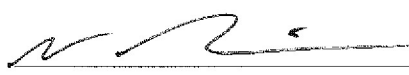
Throughout the term of this Agreement rent and occupancy shall be restricted as follows:

Number of Units	Square Footage	Number of Bedrooms	Rent Restricted at or Below Median Gross Income %	Income Restricted at or Below Median Gross Income %	Program Restrictions
3	750	1	30%	30%	LIHTC/NHTF/TCAP
4	950	2	30%	30%	LIHTC/NHTF/TCAP
2	1050	3	30%	30%	LIHTC/NHTF/TCAP
2	750	1	40%	45%	LIHTC/HOME
4	950	2	40%	45%	LIHTC/HOME
3	1050	3	40%	45%	LIHTC/HOME
5	750	1	45%	50%	LIHTC
24	950	2	45%	50%	LIHTC
12	1050	3	45%	50%	LIHTC
1	950	2	N/A	N/A	MGRS UNIT

All other terms and conditions of the Covenants remain in effect except as modified herein.

IN WITNESS WHEREOF, the Owner has caused this Agreement to be signed by its duly authorized representative(s), as of the day and year first written above.

OWNER: Bighorn Flats, LLC  
 A Wyoming Limited Liability Company

BY: 

NAME: NATHAN RICHMOND

TITLE: MEMBER OF THE MEMBER OF ITS MANAGING MEMBER

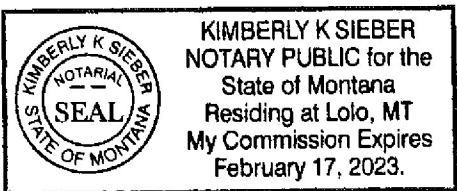


ATTEST:

State of Montana  
County of Missoula

This instrument was signed and sworn to before me on 10-7-21 by  
Nathan Richmond, as Member of the Member of its Managing Member of Bighorn Flats, LLC.

Notary Public  
[Signature]



My commission expires on the 17th day of February, 2023.

AUTHORITY: Wyoming Community Development Authority

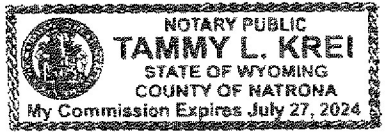
By: [Signature]  
John R. Batey, Director of Housing & Neighborhood Development

ATTEST:

State of Wyoming  
County of Natrona

This instrument was acknowledged before me on 10-5-2021 by John R. Batey as  
Director of Housing & Neighborhood Development of Wyoming Community Development  
Authority

Notary Public  
[Signature]



My commission expires on the 27 day of July, 2024.



## EXHIBIT "A"

Lot 6 of the Wilkerson Subdivision, a Subdivision in Sheridan County, Wyoming, as Recorded July 21, 2004, in Drawer W, Plat Number 52 in the Office of the Sheridan County Clerk.