

Initialed For Identification _____

RECORDED APRIL 24, 2002 BK 433 PG 123 NO 406163 AUDREY KOLTISKA, COUNTY CLERK

POWDER RIVER ENERGY CORPORATION
SUNDANCE, WYOMING
Right Of Way Easement

KNOW ALL MEN BY THESE PRESENTS:

That (I) (We) the undersigned: Fred E. Trembath and Shirley A. Trembath

With an address of: 845 Absaraka
Sheridan, Wyoming 82801

do hereby grant unto Powder River Energy Corporation, a cooperative corporation (hereinafter called the Cooperative) whose corporate headquarters post office address is Sundance, Wyoming and to its successors and assigns an easement 30 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate, change framing and voltage and maintain electric lines and associated facilities and equipment and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

Township 58 North, Range 83 West, 6th P.M.

Section 23: E $\frac{1}{2}$ SW $\frac{1}{4}$, Part of SE $\frac{1}{4}$

Section 25: SW $\frac{1}{4}$, N $\frac{1}{2}$

Section 26: SE $\frac{1}{4}$

all in Sheridan County, Wyoming

as described on attachment marked "Exhibit A".

The undersigned agree that all poles, wire and other facilities and equipment installed at the Cooperative's expense on said described lands shall be and remain the property of the cooperative, removable at the option of the cooperative upon the termination of services to, or through said lands.

The undersigned covenant that they are the owners of the above described land and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following described persons:

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

IN WITNESS WHEREOF, the undersigned have set their hands this 30th day of Jan, 2002

Fred E. Trembath
Fred E. Trembath

Shirley A. Trembath
Shirley A. Trembath

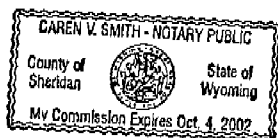
State of Wyo)
County of Sheridan)ss

The foregoing instrument was acknowledged before me this 30th day of Jan, 2002
by Fred E. Trembath and Shirley A. Trembath

Witness my hand official seal

Caren V. Smith
Notary Public

My commission expires: 10/4/2002



"EXHIBIT A"

Fred E. Trembath & Shirley A. Trembath

T58N, R83W, 6th P.M., Sheridan County, Wyoming

Section 26: NE $\frac{1}{4}$ NW $\frac{1}{4}$

Section 23: E $\frac{1}{2}$ SW $\frac{1}{4}$

Beginning at the NW corner of Section 26, T58N, R83W, Sheridan County, Wyoming; thence bearing approximately S73°E for approximate distance of 2,159' where Powder River Energy Corporation's new three-phase, overhead power line terminates in the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 26 (True Point of Beginning #1); thence bearing approximately N48°E for an approximate distance of 389'; thence bearing approximately N03°E for an approximate distance of 244'; thence bearing approximately N36°W for an approximate distance of 100' where the new power line crosses the North line of said Section 26; thence continuing into Section 23 bearing approximately N36°W for an approximate distance of 410'; thence bearing approximately N02°W for an approximate distance of 904'; thence bearing approximately N47°E for an approximate distance of 61' to the intersection with Powder River Energy Corporation's new three-phase overhead power line (Point Of Ending #1).

Also

T58N, R83W, 6th P.M., Sheridan County, Wyoming

Section 23: SE $\frac{1}{4}$ SW $\frac{1}{4}$

Beginning at the SW corner of Section 23, T58N, R83W, Sheridan County, Wyoming; thence bearing approximately N47°E for approximate distance of 1,785' to where Powder River Energy Corporation's new three-phase, overhead power line enters the property (True Point of Beginning #2); thence bearing approximately S90°E for an approximate distance of 1,123' to Point Of Ending #2.

Also

T58N, R83W, 6th P.M., Sheridan County, Wyoming

Section 23: Part of SE $\frac{1}{4}$ Laying South of County Road

Beginning at the SE corner of Section 23, T58N, R83W, Sheridan County, Wyoming; thence bearing approximately N46°W for an approximate distance of 1894' to where Powder River Energy Corporation's new three phase overhead power line enters the property (True Point of Beginning #3) thence bearing approximately N89°E for an approximate distance of 1361' to where Powder River Energy Corporation's new three phase overhead Power Line Leaves the Property (True Point of Ending #3).

Also

T58N, R83W, 6th P.M., Sheridan County, Wyoming

Section 26: SE $\frac{1}{4}$

Section 25: SW $\frac{1}{4}$, N $\frac{1}{2}$

Beginning at the SE corner of Section 26, T58N, R83W, Sheridan County, Wyoming; thence bearing approximately N51°W for an approximate distance of 1,887' to where Powder River Energy Corporation's new three-phase, overhead power line connects with the existing power line in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 26 (True Point of Beginning #4); thence bearing approximately N55°E for an approximate distance of 267'; thence bearing approximately S80°E for approximate distance of 828'; thence bearing approximately N68°E for approximate distance of 498' where the new power line crosses the West line of Section 25; thence continuing bearing approximately N68°E for an approximate distance of 820'; thence bearing approximately N76°E for approximate distance of 886'; thence bearing approximately N31°E for approximate distance of 892'; thence bearing approximately N23°E for an approximate distance of 1,258' where the new power line terminates in the N $\frac{1}{2}$ of Section 25 (Point of Ending #4).

Also

T58N, R83W, 6th P.M., Sheridan County, Wyoming

Section 25: NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$

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Beginning at the SW corner of Section 25, T58N, R83W, Sheridan County, Wyoming; thence bearing approximately N39°E for approximate distance of 3,115' to a tap off of Powder River Energy Corporation's new three-phase overhead power line (True Point Of Beginning #5); thence bearing approximately N55°W for an approximate distance of 932' where Powder River Energy Corporation's new three-phase, overhead power line terminates in the SW¼NW¼ of said Section 25 (Point of Ending #5).

The above description is for a three-phase 24.9/14.4kV single circuit overhead power line "Right-of-Way", 30' in width, being 15' on either side of the described centerline. Right of Way is also provided as required for guys and anchors.

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