

Initialed For Identification _____

RECORDED MAY 27, 2003 BK 443 PG 433 NO 441959 AUDREY KOLTISKA, COUNTY CLERK

POWDER RIVER ENERGY CORPORATION
SUNDANCE, WYOMING
Right Of Way Easement

KNOW ALL MEN BY THESE PRESENTS:

That (I) (We) the undersigned: Fred E. Trembath and Shirley A. Trembath

With an address of: 845 Absaraka
Sheridan, Wyoming 82801

do hereby grant unto Powder River Energy Corporation, a cooperative corporation (hereinafter called the Cooperative) whose corporate headquarters post office address is Sundance, Wyoming and to its successors and assigns an easement 30 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate, change framing and voltage and maintain electric lines and associated facilities and equipment and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

Township 58 North, Range 83 West, 6th P.M.

Section 26: E1/2
Section 25: W1/2

as described on attachment marked "Exhibit A".

The undersigned agree that all poles, wire and other facilities and equipment installed at the Cooperative's expense on said described lands shall be and remain the property of the cooperative, removable at the option of the cooperative upon the termination of services to, or through said lands.

The undersigned covenant that they are the owners of the above described land and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following described persons:

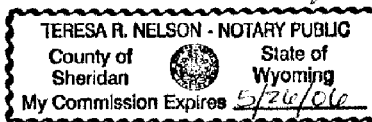
Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

IN WITNESS WHEREOF, the undersigned have set their hands this 10th day of January, 2003

Fred E. Trembath
Fred E. Trembath

Shirley A. Trembath
Shirley A. Trembath

State of Wyoming)
County of Sheridan)ss



The foregoing instrument was acknowledged before me this 10th day of January, 2003
by Fred E. Trembath and Shirley A. Trembath

Witness my hand official seal

Teresa R. Nelson
Notary Public

My commission expires: 5/26/06

1434

"EXHIBIT A"

Fred E. Trembath & Shirley A. Trembath

T58N, R83W, 6th P.M., Sheridan County, Wyoming
Section 26: E1/2
Section 25: W1/2

Beginning at a pole in the SW1/4 SE1/4 of Section 26, from which point the Southeast (SE) corner of said Section 26, T.58N..R.83W. of the 6th Principal Meridian, Sheridan County, Wyoming, bears approximately S.51°E., for an approximate distance of 1931 feet; thence along the centerline of an easement (LINE 4), the bearings and distances of which are approximate; N.55°E., a distance of 267 feet; thence S.80°E., a distance of 828 feet; thence N.68°E., a distance of 1318 feet to a point from which 'TAP A' bears N.42°W., a distance of 1364 feet and the end of said easement; thence continuing along the centerline of an easement (LINE 4) from the point of beginning of 'TAP A', N.74°E., a distance of 286 feet; thence N.76°E. for a distance of 281 feet to a point from which 'TAP B' bears N.35°E., a distance of 235 feet; thence N.89°E., a distance of 24 feet to the end of said easement; thence continuing along the centerline of an easement (LINE 4) from the point of beginning of 'TAP B'; N.76°E. a distance of 283 feet; thence N.43°E., a distance of 760 feet; thence N.60°E., a distance of 644 feet; thence S.88°E., a distance of 18 feet to a North-South fence and the end of said easement.

The above description is for a three-phase 24.9/14.4kV single circuit overhead power line "Right-of-Way", 30' in width, being 15' on either side of the described centerline.

