

WARRANTY DEED

GREG KOBOLD and SHARON W. KOBOLD, husband and wife, GRANTORS, of County, State of Wyoming, for and in consideration of Ten (\$10.00) and more Dollars, in hand paid, receipt whereof is hereby acknowledged, do hereby CONVEY and WARRANT to the GRANTEES, THOMAS C. ELISIUS and DONNA J. ELISIUS, husband and wife, as tenants by the entirety, whose address is 5301 State Road 7 South, Lake Worth, FL 33467, the following described real estate, situate in Sheridan County and State of Wyoming, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State, to-wit:

See attached Legal Description

Together with all improvements situate thereon and all appurtenances thereunto appertaining or belonging.

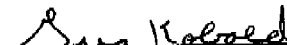
Together with all water and water rights adjudicated thereto, ditches, ditch stock and ditch rights associated therewith.

Subject to all easements, reservations, restrictions and covenants of record.

Grantees herein, by their acceptance hereof, agree for themselves, their heirs, successors and assigns that the herein described real property shall not be divided into any parcels smaller than ten acres each and that no trailer homes will be allowed on the land.

Reserving unto the Grantors, their heirs, successors and assigns a twenty foot wide irrigation easement set forth on the Legal Description attached hereto, together with the right to enter upon the same for the purpose of installation, maintenance and repair.

WITNESS our hands this 26th day of November, 1996.

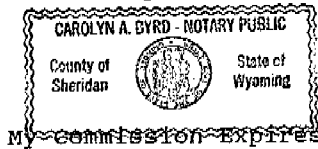

Greg Kobold


Sharon W. Kobold

STATE OF WYOMING)
) ss
COUNTY OF WYOMING)

The foregoing instrument was acknowledged before me, by Greg Kobold and Sharon W. Kobold this 20th day of November, 1996.

Witness my hand and official seal.



Carolyn A. Byrd
Notary Public

7-25-99

LEGAL DESCRIPTION

A tract of land located in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ and NE $\frac{1}{4}$ SW $\frac{1}{4}$ and Lot 2 and Lot 3 of Section 7, Township 54 North, Range 84 West, of the Sixth Principal Meridian, Sheridan County, Wyoming, being more particularly described as follows:

Beginning at a point located N73°01'51"W, 3841.28 feet from the East Quarter Corner of said Section 7; thence S06°07'37"E, 151.28 feet; thence N86°13'01"E, 372.19 feet; thence S77°32'24"E, 191.24 feet; thence S77°05'48"E, 343.73 feet; S11°18'40"E, 207.47 feet; thence S02°07'12"W, 889.40 feet; thence S78°55'14"W, 351.15 feet; thence S73°39'59"W, 168.70 feet; thence N88°42'40"W, 108.50 feet; thence N79°34'46"W, 336.79 feet; thence N71°37'17"W, 75.79 feet; thence N64°10'14"W, 208.40 feet; thence N88°03'03"E, 25.83 feet; thence N09°28'07"E, 453.37 feet; thence N39°55'46"W, 320.53 feet; thence N14°00'06"W, 36.22 feet; thence N82°35'09"E, 42.46 feet; thence N21°21'11"W, 68.46 feet; thence N49°08'56"W, 119.62 feet; thence N77°28'08"W, 352.12 feet; thence N57°45'23"W, 149.48 feet; thence N28°42'55"E, 179.67 feet; thence N75°06'39"E, 310.60 feet; thence N88°40'38"E, 195.63 feet; thence S89°45'18"E, 364.10 feet to the point of beginning, said tract containing 40.000 acres, more or less,

And also reserving a 20 foot wide irrigation easement, said easement lying 10.00 feet on each side of a centerline offset 25.00 feet North of the Southerly line of the above described 40.000 acre tract.