

MEMORANDUM

This MEMORANDUM is made this 28th day of September, 2007 by Pennaco Energy, Inc., 3601 Southern Drive, Gillette, Wyoming 82718.

Pennaco Energy, Inc. has entered into numerous Access and Road Use Agreements described as follows:

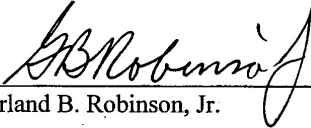
SEE EXHIBIT ATTACHED HERETO AND MADE A PART HEREOF

In the Agreements, the Landowners have granted certain rights to Pennaco Energy, Inc. the specific rights more fully described in the actual Access and Road Use Agreements. Pennaco Energy, Inc. is executing the Memorandum for the purpose of placing the same of record, to give constructive notice of all the terms of the Agreements in lieu of recording the Agreements in their entirety.

IN WITNESS WHEREOF, this Memorandum is executed as of the day, month and year first hereinabove written.

Pennaco Energy, Inc.

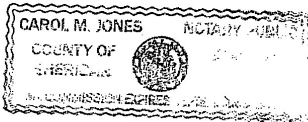
By:

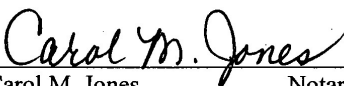

Garland B. Robinson, Jr.

(ACKNOWLEDGMENT FOR CORPORATION)

STATE OF WYOMING }
 }
COUNTY OF SHERIDAN }

The foregoing instrument was acknowledged before me this 28th day of
September, 2007, by Garland B. Robinson, Jr. of Pennaco Energy,
Inc., on behalf of the corporation.




Carol M. Jones Notary Public

My Commission Expires: 09-05-2011

595434 MEMORANDUM
BOOK 491 PAGE 0768
RECORDED 12/20/2007 AT 09:25 AM
AUDREY KOLTISKA, SHERIDAN COUNTY CLERK

Exhibit 'A'

Surface Owner	Agreement Date	Section	Township	Range	Description
Sheridan County, Wyoming Access and Road Use Agreement Warren W. & Deborah M. Adams	22-Jun-07	33	56N	83W	N2 and E2SE4
		34	56N	83W	Lands west of the County Road
		3	55N	83W	W2
		4	55N	83W	All
		5	55N	83W	Lots 1,2,3, S2NE4, SE4NW4, NE4SW4, S2SW4, SE4
		8	55N	83W	E2, N2NW4, S2SW4
		9	55N	83W	All
		10	55N	83W	W2
		15	55N	83W	W2 and W2SE4
		16	55N	83W	All
		17	55N	83W	Portion of Section 17 east of the highway
		20	55N	83W	E2NE4 east of the highway
		21	55N	83W	N2
		22	55N	83W	NW4
		33	56N	83W	SW4, W2SE4