



***Pennaco Energy Inc.***

1043 A Coffeen Avenue  
 Sheridan, WY 82801

**NOTICE OF ASSIGNMENT OF EASEMENT**

KNOW ALL MEN BY THESE PRESENTS:

The stated and undersigned Pennaco Energy Inc., (herein after called the assignor) hereby assigns; transfers and sells unto Powder River Energy Corporation, a Wyoming cooperative corporation utility (hereinafter called the assignee) whose corporate headquarters post office address is P.O. Box 930, Sundance, Wyoming and to its successors and assigns all the rights, title, and interest granted by their existing Right Of Way Easement executed on September 16<sup>th</sup>, 2011 by the easement grantor: Allen F. Willey, Trustee of the Allen F. Willey Trust dated September 12, 2001, and located in the following:

**T55N, R83W, 6<sup>th</sup> P.M., Sheridan County, Wyoming**

SECTION 22: S1/2NW1/4, W1/2NE1/4, NE1/4SE1/4

and as shown on the attached map marked "Exhibit A" and as recorded in Book 528 on Page 762 -765, in the office of the Clerk of Sheridan County, Wyoming.

POWDER RIVER ENERGY CORPORATION ACKNOWLEDGES ACCEPTANCE OF THIS NOTICE OF ASSIGNMENT OF EASEMENT

IN WITNESS WHEREOF, the undersigned have set their hand this 2<sup>nd</sup> day of February 2012.

*Peggy A. Gilbert*

***Pennaco Energy Inc.***

***Peggy A. Gilbert, Attorney-in-Fact***

**ACKNOWLEDGEMENT**

State of Texas)

)ss

County of Harris)

The foregoing instrument was acknowledged before me this 2<sup>nd</sup> day of February, 2012

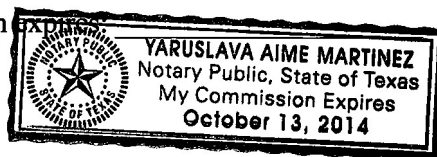
by Peggy A. Gilbert, Attorney-in-Fact for Pennaco Energy Inc.

Witness my hand official seal

*Yaruslava A. Martinez*  
 Notary Public

My commission

SEAL



POWDER RIVER ENERGY CORPORATION SIGNATURE IS REQUIRED BEFORE THIS DOCUMENT IS FULLY ACCEPTED

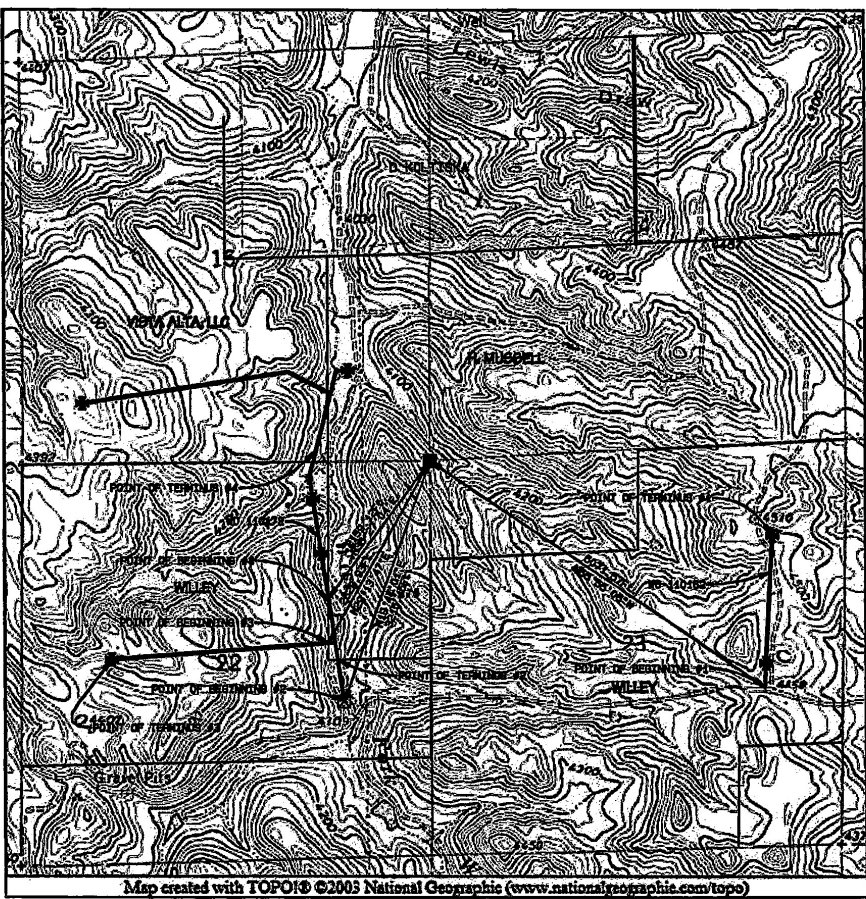
*Cindy Sarks*  
 Accepted by: Powder River Energy Corporation  
 Project Supervisor

3-13-12  
 Date

110172

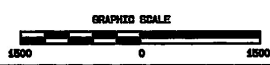


EXHIBIT A



LEGEND

- ☒ TAP @ EXISTING THREE PHASE
- POWER DROP
- FOUND SECTION CORNER
- WELL



Basis of Bearings: ASTRONOMIC  
(using Static/RTK GPS methods)

**POWER LINE EASEMENT PLAN**  
**STATE 9 POD**  
**WILLEY**  
**SEC 22 & 23 T35N, R83W, 6TH PM**

**NORTH PARK ENGINEERING & CONSULTING, INC.**  
P.O. BOX 988  
VALLEY, MT 59040  
(406) 725-0725

NO. 2012-695024 ASSIGNMENT  
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK  
POWDER RIVER ENERGY CORPORATION PO BOX 937  
GILLETTE WY 82717-0937