

MORTGAGE SUBORDINATION AGREEMENT

The parties hereto, FIRST FEDERAL BANK & TRUST, hereinafter "the Bank" and WLM Enterprises, L.L.C. agree as follows concerning the subordination of a certain mortgage held by C BAR K Petroleum Service, LLC-II to a certain mortgage held by the Bank, all as set forth below:

RECITALS

1. C BAR K Petroleum Service, LLC-II is the mortgagee on that certain Real Estate Mortgage, wherein WLM Enterprises, L.L.C. is mortgagor, recorded at Book 919 of Mortgages, Page 484, as instrument number 2015-723778, in the office of the Clerk and Recorder in and for Sheridan County, Wyoming.

2. The Bank is the mortgagee on a new mortgage, wherein WLM Enterprises, L.L.C. is mortgagor, as instrument number 2022-777853, in the office of the Clerk and Recorder in and for Sheridan County, Wyoming and wherein the secured real estate, situated in Sheridan County, Wyoming, hereinafter "The Property", is described as follows:

PARCEL 1:

The North 155 feet of Tracts numbered 44, 45, and 46 of Brundage Place Subdivision, Sheridan County, Wyoming.

PARCEL 2:

A tract of land situated in the N½SE¼ of Section 25, Township 56 North, Range 84 West, 6th Principal Meridian, Sheridan County, Wyoming, said tract being more particularly described as follows:

Commencing at the center quarter corner of said Section 25 monumented with a 3-¼" aluminum cap per PLS 6594, thence S06°08'04"E, 382.73 feet to the POINT OF BEGINNING of said tract monumented with a 1-½" aluminum cap per PLS 6812; thence N59°16'13"E, 584.28 feet; thence S41°15'42"E, 697.13 feet; thence through a curve to the left, having a radius of 316.46 feet, a delta of 41°58'27", an arc length of 231.83 feet, a chord bearing of S62°15'08"E and a chord length of 226.68 feet; thence S83°13'59"E, 249.77; thence through a curve to the left having a radius of 173.24 feet, a delta of 54°08'15", an arc length of 163.69 feet, a chord bearing of N69°41'22"E and a chord length of 157.67 feet; thence S35°17'47"E, 193.70 feet to a point lying on the Northerly right-of-way line of the Burlington Northern Railroad; thence along said Northerly right-of-way line through a nontangent curve to the right having a radius of 2176.84 feet, a delta of 28°35'55", an arc length of 1086.54 feet, a chord bearing of S69°00'44"W, and a chord length of 1075.30 feet; thence S85°49'51"W, 292.16 feet along said Northerly right-of-way line; thence S87°03'23"W, 357.00 feet along said Northerly right-of-way line to a point monumented with a 3" brass cap; thence N01°11'49"W, 888.71 feet to the POINT OF BEGINNING.

Together with all improvements situate thereon and all appurtenances thereunto appertaining or belonging.

3. The Bank desires to have the superior security interest in and to The Property and C Bar K Petroleum Service, LLC-II, for consideration, is willing to subordinate its security interests in and to The Property to that of the Bank.

NOW THEREFORE, the parties agree as follows:

1. In consideration for a loan and or loan accommodation made by First Federal Bank & Trust to WLM Enterprises L.L.C., the receipt and sufficiency of which is hereby acknowledged, C Bar K Petroleum Service, LLC-II agrees that, with respect to The Property described above, any and all of its interest now existing or to arise in the future shall be and hereby is subordinated to the interests of the Bank as set forth in the mortgage in favor of the Bank referenced above.

2. It is the intent of the parties that the mortgage identified in Recital 1 above is and shall be subordinate to the mortgage identified in Recital 2 above as regards the real property described in Recital 2 above, and no other property.

DATED this 20th day of April, 20 22.

FIRST FEDERAL BANK & TRUST

C Bar K Petroleum Service, LLC-II

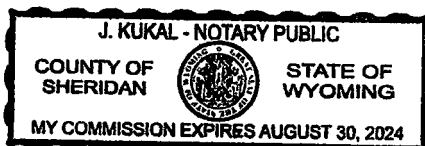
By: [Signature]
Name: DJ DEARCORN
Title: SVP, Commercial Lending

By: [Signature]
Name: KENNETH WERBELOW
Title: Member / Mgr

STATE OF WYOMING)
) : ss.
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me this 20th day of April, 20 22, by DJ DEARCORN as SVP, Commercial Lending of First Federal Bank & Trust.

WITNESS my hand and official seal.



[Signature]
Notary Public

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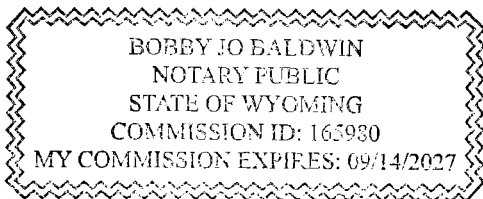


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FEES: \$18.00 PK SUBORDINATION AGREEMENT
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

STATE OF WYOMING)
 : ss.
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me this 20th day of April, 2022,
by Kenneth Werbelow as Member/Manager of C Bar K Petroleum
Service, LLC-II.

WITNESS my hand and official seal.




Notary Public