

W.O.#2-40

EASEMENT 219

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, (whether one or more) _____

AC Ranch, Inc. & Paul Koltiska

(unmarried) (husband and wife) of _____ County, State of _____ Wyoming, for a good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby convey and warrant unto Sheridan-Johnson Rural Electrification Association, a Wyoming corporation, whose post office address is Sheridan, Sheridan County, Wyoming, and to its successors or assigns, the right to enter upon the lands hereinafter described, situated in the County of _____ Sheridan, State of _____ Wyoming, and more particularly described as follows, to-wit:

T56N, R83W, Section 9, S4S4.

Easement is for a strip of land thirty (30) feet wide laying adjacent and parallel to the northerly side of highway #336.

See Exhibit "A".

The undersigned hereby relinquish(es), release(s) and waive(s) all rights, distributive shares or homestead interest under and by virtue of the homestead exemption laws of the State of _____ Wyoming, to the extent necessary to permit the Association the free enjoyment of the rights herein conferred; and to place, construct, operate, repair, maintain, relocate and replace thereon and/or construct, maintain, operate, repair, relocate and replace underground an electrical transmission or distribution line or system for the purpose of conveying electricity over, across, through, and under the lands herein above described, together with the rights to excavate and refill ditches and trenches for the location of said line or system, and further to include in addition thereto such rights upon all streets, roads, and highways abutting said land, and to license, permit or otherwise agree to the joint use or occupancy of the line or system by any other person, association, or corporation for electrification or telephone purposes, and the further right to trim, cut, and remove trees, shrubbery, undergrowth, and other obstacles interfering with the location, construction, and maintenance of said line or system.

In granting this easement it is understood that the location of utility poles necessary to span the above described land overhead will be such as to form the least possible interference to farm operations, so long as it does not materially increase the cost of construction.

The undersigned agree(s) that all utility poles, wires, and other facilities, including any main service entrance equipment, installed on the above described lands at the Association's expense shall remain the property of the Association, removable at the option of the Association, upon termination of service to, on, or through said lands.

The undersigned covenant(s) that he (or they) is (or are) the owner(s) of the above described lands and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following persons:

It is further understood that whenever necessary, the words used in this instrument in the singular shall be construed to read in the plural and that words used in the masculine gender shall be construed to read in the feminine.

IN WITNESS WHEREOF, the undersigned has (have) his (or their) hand(s) and seal(s) this _____ day of _____

May, A. D., 1982

x AC Ranch
x B. Paul Koltiska

Signed, sealed, and delivered in the presence of:

STATE OF _____ } ss.
COUNTY OF _____ }

On this _____ day of _____, 19____, before me personally appeared _____ to me known to be the person _____ described in and who executed the foregoing instrument and acknowledged that _____

executed the same as _____ free act and deed, including the release and waiver of the right of homestead, the said wife have been by me fully apprised of her right and the effect of signing and acknowledging the said instrument.

Notary Public

My commission expires on the _____ day of _____, 19____.

NOTE

The acknowledgment set forth above is for individuals; the following form is to be used for corporations:

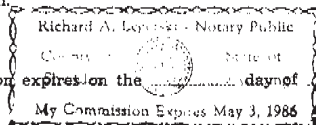
STATE OF _____ } ss.
COUNTY OF _____ }

On this _____ day of _____, 19____, before me personally appeared _____ Paul Koltiska

sworn did say: That he is the _____ President of AC Ranch, Inc.

the Corporation described in and which executed the foregoing instrument; that the seal affixed to said instrument is the corporate seal of said Corporation; and that said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors; and said _____ Paul Koltiska acknowledged said instrument to be the free and voluntary act and deed of said Corporation.

In Witness Whereof I have hereunto set my hand and affixed my notarial seal on the day and year in this certificate first above written.



Richard A. Kiger

Notary Public

My commission expires on the _____ day of _____, 19____.

QUICK PRINT, SHERIDAN

EXHIBIT "A"

AC Ranch, Inc.
% Paul Koltiska

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Beginning at a point approximately seven hundred twenty-five (725) feet north and fifty (50) feet west of the SW corner of Section 9, T56N, R83W, thence being an eastnortheasterly direction along south edge of easement for a distance of approximately four thousand one hundred fifty-five (4,155) feet, thence turning a 2°28' left angle, continue for a distance of approximately six hundred thirty-one (631) feet to the point of terminus which is an existing power pole.

